

(Formerly known as Eppeltone Engineers Pvt. Ltd.)  
Registered Address: A57, Defence Colony, New Delhi -110024

November 13, 2025

**To,**  
**THE MANAGER,**  
**Listing and Compliance Department**  
**NSE Emerge**  
**NSE LIMITED**  
*Exchange Plaza, Plot No. C-1, G Block, Bandra*  
*Kurla Complex, Bandra East, Mumbai –*  
*400051*

**Symbol Name: EEPL**

**ISIN: INE11HF01010**

**Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).**

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (“IPO”) of the Company during the Six months ended September 30, 2025, as mentioned in the object clause of the Prospectus of the Company. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on today i.e. November 13, 2025.

This is for your records and information.

Thanking You

Yours Faithfully

**For and on behalf of Eppeltone Engineers Limited**

**(Rohit Chowdhary)**

**Managing Director**

**DIN No. 01995105**

**Add: A-57, Defence Colony**

**New Delhi-110024**

■ Meter Boxes ■ Smart Metering (Electricity/Water/Gas) ■ Power Conditioning Devices ■ Energy Measurement ■ LEDs ■ Metering Kits ■ Solar Equipment

**Works Address 1** G-91, U.P.S.I.D.C. Industrial Area, Site - V, Surajpur Kasna Road, Greater Noida - 201306, Uttar Pradesh, India

**Works Address 2** G-98, U.P.S.I.D.C. Industrial Area, Site - V, Surajpur Kasna Road, Greater Noida - 201306, Uttar Pradesh, India

**Corporate Address** C-327, Technopark, Sector 127, Noida-201313, Uttar Pradesh, India



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**Statement of deviation/variation in use of Issue proceeds:**

Particulars					Remarks	
Name of listed entity					EPPELTONE ENGINEERS LIMITED	
Mode of fund raising					Public Issue-Initial Public Offer	
Date of raising funds					20 June,2025	
Amount raised (Rs. in Crore)					4395.52 Lakhs	
Report filed for quarter ended					30 September 2025	
Monitoring Agency					Not Applicable	
Monitoring Agency Name, if applicable					Not Applicable	
Is there a deviation/ variation in use of funds raised					Not Applicable	
If yes, whether the same is pursuant to change in terms of contracts or objects which were approved by the shareholders					Not Applicable	
If yes, date of shareholders Approval					Not Applicable	
Explanation for the deviation / Variation					Not Applicable	
Comments of the audit committee after review					Audit Committee Approved the Statement of Deviation	
Comments of the auditors, if any					No Comments	
Objects for which funds have been raised and where there has been a deviation/variation, in the following table:						
Original object	Modified object, if any	Original allocation (Rs. In Lakh)	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. Lakhs and in %)	Remarks, if any
Capital Expenditure towards installation of additional machinery at the factory	-	500	-	104.07	0	The amount of ₹ 395.93 Lakhs remains pending for utilization as on date. The unutilised portion has been temporarily parked in Fixed Deposits in HDFC Bank amounting to Rs 105.00 Lakhs bearing interest rate @ 6.60% and the balance amount is kept in HDFC Current Account No. 50200111688021
Working Capital Requirement of the Company	-	3000	-	3000	0	-
General Corporate Purposes	-	436.38	-	366.33	0	The unutilized amount is kept in HDFC Current Account No. 50200111688021 and Indian Bank Account No. 6568898185

Issue Expenses	-	459.14	-	552.49	109.35 (23.82%)	The actual amount incurred towards Issue Expenses aggregated to ₹552.49 Lakhs. The excess expenditure of ₹93.35 Lakhs over and above the estimated amount disclosed in the prospectus has been met out of the General Corporate Purpose (GCP) portion of the issue proceeds. In addition to the above, an estimate amount of ₹16 Lakhs is yet to be paid, pertaining to processing fees for SCSBs, Sponsor Bank and Bankers to the Issue. The balance payable amount is kept in Escrow Account.
<b>Total</b>		<b>4395.52</b>		<b>4022.89</b>	<b>109.35</b>	

**Deviation could mean:**

- a) Deviation in the objects or purposes for which the funds have been raised.*
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed.*
- c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.*

Rohit Chowdhary  
Managing Director  
Date: 13/11/2025