

EPPELTONE ENGINEERS LIMITED (Formerly Known as EPPELTONE ENGINEERS PRIVATE LIMITED) Balance Sheet as at March 31, 2025 (₹ in Lakhs)				
	Particulars	Notes	As at March 31, 2025	As at March 31, 2024
I	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3	952.53	423.71
	(b) Reserves and surplus	4	3047.83	1643.47
2	Share application money pending allotment	5	-	328.92
3	Non-current liabilities			
	(a) Long term borrowing	6	1795.55	768.84
	(b) Deferred tax liability (Net)	7	83.49	51.65
	(c) Long Term Provisions	8	93.49	49.82
4	Current liabilities			
	(a) Short term borrowing	9	1258.37	861.90
	(b) Trade payables	10		
	(i) total outstanding dues of micro enterprises and small enterprises		250.82	324.68
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		4430.95	2104.09
	(c) Other current liabilities	11	171.44	222.48
	(d) Short - term provisions	12	295.25	202.99
	TOTAL LIABILITIES		12379.72	6982.54
II	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipment and Intangible Assets	13		
	(i) Property, Plant and Equipment		1990.78	1254.18
	(ii) Intangible assets		36.62	27.27
	(b) Long-term loans and advances	14	1152.52	107.71
	(b) Other non current assets	15	583.31	407.98
2	Current assets			
	(a) Inventories	16	4657.57	1471.07
	(b) Trade receivables	17	2712.39	2733.05
	(c) Cash and Cash Equivalents	18	365.74	459.32
	(d) Short-term loans and advances	19	559.08	410.85
	(e) Other Current assets	20	321.71	111.12
	TOTAL ASSETS		12379.72	6982.54
<p>Summary of significant accounting policies 2</p> <p>The annexed schedules and notes form an integral part of the Financial Statement.</p> <p>As per our report of even date attached</p> <p>For Abhay Sharma and Company Chartered Accountants FRN No. 018749C</p> <p>For and on behalf of the board of directors of EPPELTONE ENGINEERS LIMITED CIN No. U31909DL2002PLC117025</p> <p>CA Abhay Sharma Partner M.No. 533160 Place: Bikaner Date: 14/05/2025</p> <p>Rohit Chowdhary Managing Director DIN No. 01995105 Place: Delhi Date: 14/05/2025</p> <p>Deven Chowdhary Whole Time Director DIN No. 09198677 Place: Delhi Date: 14/05/2025</p> <p>Rishab Nagpal Chief Financial Officer Place: Delhi Date: 14/05/2025</p> <p>Megha Sharma Company Secretary M. No. A56209 Place: Jaipur Date: 14/05/2025</p>				

<p style="text-align: center;"><u>EPPELTONE ENGINEERS LIMITED</u> <u>(Formerly Known as EPPELTONE ENGINEERS PRIVATE LIMITED)</u> Statement of Profit and Loss for the year ended March 31, 2025 (₹ in Lakhs)</p>				
	Particulars	Notes	For the year ended March 31, 2025	For the year ended March 31, 2024
I	Revenue from operations	21	12433.55	7845.54
II	Other income	22	140.33	158.64
III	TOTAL REVENUE		12573.88	8004.18
IV	Expenses:			
	Cost of materials consumed	23(A)	8574.33	5087.56
	Purchases of Stock-in-Trade	23(B)	389.80	.00
	Change in inventory of finished goods and work-in-progress	23(C)	(665.33)	97.16
	Employee benefits expense	24	730.48	381.28
	Finance cost	25	251.84	213.28
	Depreciation and amortization expenses	26	129.86	76.90
	Other expenses	27	1625.84	983.59
	TOTAL EXPENSES		11036.82	6839.77
V	Profit before exceptional and extra ordinary items and tax (III - IV)		1537.06	1164.40
VI	Exceptional items			
VII	Profit before extra ordinary items and tax (V - VI)		1537.06	1164.40
VIII	Extraordinary items			
IX	Profit before tax (VII - VIII)		1537.06	1164.40
X	Tax expense:			
	(1) Current tax		382.00	317.88
	(2) Tax pertaining to earlier years		27.30	.38
	(3) Deferred tax		31.86	(63.82)
XI	Profit from continuing operations (IX - X)		1095.90	910.72
XII	Profit from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit from discontinuing operations(after tax) (XII - XIII)		-	-
XV	Profit for the year (XI + XIV)		1095.90	910.72
XVI	Earnings per equity share:			
	Basic Earning per share		11.68	11.41
	Diluted Earning per share		11.68	11.41
	(Nominal Value per share Rs.10)			
<p>Summary of significant accounting policies 2 The annexed schedules and notes form an integral part of the Financial Statement. As per our report of even date attached For Abhay Sharma and Company For and on behalf of the board of directors of Chartered Accountants EPPELTONE ENGINEERS LIMITED FRN No. 018749C CIN No. U31909DL2002PLC117025</p> <div style="display: flex; justify-content: space-between; margin-top: 20px;"> <div> <p>CA Abhay Sharma Partner M.No. 533160 Place: Bikaner Date: 14/05/2025</p> </div> <div> <p>Rohit Chowdhary Managing Director DIN No. 01995105 Place: Delhi Date: 14/05/2025</p> </div> <div> <p>Deven Chowdhary Whole Time Director DIN No. 09198677 Place: Delhi Date: 14/05/2025</p> </div> </div> <div style="display: flex; justify-content: space-between; margin-top: 20px;"> <div></div> <div> <p>Rishab Nagpal Chief Financial Officer Place: Delhi Date: 14/05/2025</p> </div> <div> <p>Megha Sharma Company Secretary M. No. A56209 Place: Jaipur Date: 14/05/2025</p> </div> </div>				

EPPELTONE ENGINEERS LIMITED (Formerly Known as EPPELTONE ENGINEERS PRIVATE LIMITED) Statement of Cash Flow for the year ended March 31, 2025 (₹ in Lakhs)								
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024						
Cash flow from operating activities								
Net profit before tax and extraordinary item	1537.06	1164.41						
Add/(Less) :								
Interest income	(34.91)	(18.29)						
Net provision for bonus	-	5.12						
(Profit)/Loss on sale of asset	(14.28)	3.73						
Net provision for warranty expenses (Long Term and Short Term Liability)	50.97	49.27						
Net provision for gratuity (Long term and short term liability)	9.71	12.86						
Net provision for Earned Leave (Long term and short term liability)	.96	.76						
Less: Provisions paid for in current year	(10.45)	(24.89)						
	1539.06	1192.98						
Adjustments for non-cash items :								
Depreciation	129.86	76.90						
Operating Profits before change in working capital	1668.92	1269.88						
Adjustments for change in working capital:								
Increase in Trade payable and others	2253.00	837.88						
Increase in Short Term Borrowings	396.47	185.07						
(Increase) in Other Current Liabilities	(51.03)	(75.56)						
(Increase) in Inventories	(3186.50)	(309.00)						
Decrease in Trade and other receivables	20.66	(1077.33)						
(Increase) in Other asset	(385.92)	(153.67)						
(Increase) in loans and advances	(1193.04)	(224.35)						
Cash generated from operations	(477.44)	452.92						
Direct taxes (net)	(324.56)	(127.95)						
Net cash inflow from operating activities	(802.01)	324.97						
Cash flow from investing activities								
Net Purchase of fixed assets	(861.54)	(480.44)						
Interest income	34.91	18.29						
Net Cash outflow from investing activities	(826.63)	(462.15)						
Cash flow from financing activities								
Increase in Bank borrowing	1026.71	178.16						
Proceeds from issue of share capital	508.38	404.32						
Net cash inflow/(outflow) from financing activities	1535.09	582.48						
Net increase in cash and cash equivalents	(93.55)	445.30						
Cash and cash equivalents at the beginning of the year	459.32	14.04						
Cash and cash equivalent at the end of the year	365.77	459.32						
<p>Summary of significant accounting policies 2</p> <p>The annexed schedules and notes form an integral part of the Financial Statement.</p> <p>As per our report of even date attached</p> <p>For Abhay Sharma and Company Chartered Accountants FRN No. 018749C</p> <p style="text-align: center;">For and on behalf of the board of directors of EPPELTONE ENGINEERS LIMITED CIN No. U31909DL2002PLC117025</p> <table border="0" style="width: 100%;"> <tr> <td style="width: 33%; vertical-align: top;"> CA Abhay Sharma Partner M.No. 533160 Place: Bikaner Date: 14/05/2025 </td><td style="width: 33%; vertical-align: top;"> Rohit Chowdhary Managing Director DIN No. 01995105 Place: Delhi Date: 14/05/2025 </td><td style="width: 33%; vertical-align: top;"> Deven Chowdhary Whole Time Director DIN No. 09198677 Place: Delhi Date: 14/05/2025 </td></tr> <tr> <td></td><td style="vertical-align: top;"> Rishab Nagpal Chief Financial Officer Place: Delhi Date: 14/05/2025 </td><td style="vertical-align: top;"> Megha Sharma Company Secretary M. No. A56209 Place: Jaipur Date: 14/05/2025 </td></tr> </table>			CA Abhay Sharma Partner M.No. 533160 Place: Bikaner Date: 14/05/2025	Rohit Chowdhary Managing Director DIN No. 01995105 Place: Delhi Date: 14/05/2025	Deven Chowdhary Whole Time Director DIN No. 09198677 Place: Delhi Date: 14/05/2025		Rishab Nagpal Chief Financial Officer Place: Delhi Date: 14/05/2025	Megha Sharma Company Secretary M. No. A56209 Place: Jaipur Date: 14/05/2025
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EPPELTONE ENGINEERS LIMITED
(Formerly Known as EPPELTONE ENGINEERS PRIVATE LIMITED)

Notes forming part of the financial statements as at March 31, 2025

NOTE-1 CORPORATE INFORMATION

The company is registered under Companies Act 1956 and it was originally incorporated on 18th September 2002 with CIN No. U31909DL2002PTC117025 as Eppeltone Engineers Private Limited and has been converted into public company on 29th May, 2024 with the name Eppeltone Engineers Limited and CIN No. U31909DL2002PLC117025. Eppeltone Engineers Limited (Formerly known as Eppeltone Engineers Private Limited) is running an industrial unit engaged in manufacturing of static electricity meter and smart electricity meters for over 20 years, having its registered office at A-57, Defence Colony, New Delhi, 110024 and factory at G-91, UPSIDC Industrial Area, Site-V, Surajpur, Grater Noida, Uttar Pradesh-201306. The company is a leading metering company in India, specializing in Switch Mode Power Supplies (SMPS) for computers and other electronic devices, and has progressively diversified its manufacturing capabilities to encompass a broader portfolio, featuring AVR, UPS, MCBs, and transducers. The company expanded its business operations and set up state-of-the-art manufacturing facilities to produce energy meters, cementing its position as a multifaceted industry player.

NOTE-2 SIGNIFICANT ACCOUNTING POLICIES FOLLOWED BY THE COMPANY

2.1 Basis of Preparation of Financial Statements

a) These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis and comply with mandatory accounting standards as prescribed under section 133 of the Companies Act 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, of the provisions the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use, or as otherwise disclosed.

b) The preparation of the financial statements, in conformity with GAAP, requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Accounting estimates are made as the management becomes aware of changes in circumstances, surrounding and estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

2.2 Plant, Property and Equipment' and 'Intangible Assets'

a). Plant, Property and Equipment

Property, plant and equipment are stated at acquisition cost less accumulated depreciation and recognised accumulated impairment loss, if any. Direct costs are capitalised until such assets are ready for their intended use. Property, plant and equipment in the course of construction (Capital work-in-progress) comprises of the cost of such assets that are not yet ready for their intended use and are depreciated from the date on which they are ready for their intended use.

The gain or loss arising on disposal of an asset is determined as the difference between the sale proceeds and the carrying amount of the asset, and is recognised in the statement of profit and loss.

Subsequent costs are included in the carrying value of assets when it is probable that additional future economic benefits will flow to the Company and the cost of the item can be measured reliably. All other repairs and renewals are charged to the statement of profit and loss as incurred.

b). Intangible Assets

Intangible assets are stated at cost less accumulated amortization and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its acquisition/ completion is recognised as an expense when incurred, unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

2.3 Depreciation and Amortisation

a) Depreciation on Property, plant and equipment or part thereof (other than leasehold improvements) is provided by applying the Straight Line Method having regard to:

(i) the useful lives of such assets prescribed in Schedule II to the Companies Act, 2013, as amended from time to time;

(ii) the estimated useful lives given below in respect of certain assets that, in terms of the management's internal assessment, are different from the useful lives prescribed in Schedule II.

b) The annual charge of depreciation is determined by systematically allocating the depreciable amount of the asset i.e. the original cost of such asset less its residual value of up to 5% of the original cost, over its useful life. Such depreciation is calculated on pro rata basis from the date of addition of the asset or up to the date of sale/ discard/ disposal, as the case may be.

c) The cost of leasehold improvements, having regard to the general estimated duration of their effective use, is amortized annually on pro rata basis under the straight line method over a period of five years or over the remaining lease period, whichever is lower.

Amortization of Intangible Assets

The cost of intangible assets like software, licenses, trademarks, logo, etc. is amortized annually on pro rata basis under the straight line method over a period of three years from the date of acquisition.

2.4 Trade Receivable

Trade Receivables are stated at book value.

2.5 Inventories

The inventory is valued at cost or net realizable value (on FIFO basis) whichever is lower (rejected raw material at cost less claim received thereon). Cost includes cost of purchase and other costs incurred in bringing the inventories to their present condition and location. The costs of purchase consist of the purchase price including duties and taxes (other than those subsequently recoverable by the enterprise from the taxing authorities), freight inwards and other expenditure directly attributable to the acquisition.

The basis of determining cost for various categories of inventories are as follows :-

Raw Material : At Cost

Work In Progress & Finished Goods : At Cost of Raw Materials plus manufacturing overheads and appropriate share of Labour

2.6 Revenue Recognitions

(a) Sales

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, the Company retains no effective control of the goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. Sales are recognized net of trade discounts, rebates and Goods and Service Tax.

(b) Interest income

Interest income is recognized on time proportion basis.

(c) Shares

Revenue from sale of shares is being recognized when the risk and reward of ownership is being transferred.

(d) Dividend Income

Revenue from dividend income is being recognised when right to receive the same is established.

2.7 Employee Benefits

(a) Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the services are classified as short term employee benefits. Benefits such as salaries, wages, short term compensated absences, annual paid leave etc. and the expected cost of bonus, ex-gratia are recognized in the period in which the employee renders the related services.

(b) Post-employment benefits

(i) Defined contribution plan :

All employee benefits payable wholly within twelve months of rendering the services are classified as short term employee benefits. Benefits such as salaries, wages, short term compensated absences, annual paid leave etc. and the expected cost of bonus, ex-gratia are recognized in the period in which the employee renders the related services.

The company's state governed employee state insurance scheme and employee provident fund scheme are defined contribution plans. The contribution paid/payable under the scheme is recognized during the period in which the employee renders the related

(ii) Defined benefit plans:

Gratuity is a defined benefit plan payable at the end of the employment and is provided for on the basis of actuarial valuation at each year-end using the projected unit credit method. Actuarial gain and loss for defined benefit plan is recognized in full in the period in which it occur in the statement of profit and loss.

Leave Encashment is a defined benefit plan payable at the end of the employment and is provided for on the basis of actuarial valuation at each year-end using the projected unit credit method. Actuarial gain and loss for defined benefit plan is recognized in full in the period in which it occur in the statement of profit and loss.

2.8 Provisions, contingent liabilities

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities, if material, are disclosed by way of notes.

2.9 Recognition of Income and Expenditure

Items of income and expenditure have been generally recorded on accrual basis.

2.10 Tax Expense

Tax expense comprises current tax and deferred tax at the applicable enacted or substantively enacted rates. The provision for current Income Tax is made on the basis of estimated taxable income computed after considering tax allowances/deductions in accordance with the provisions of The Income Tax Act, 1961.

Deferred tax is recognized subject to consideration of prudence on timing difference; being a difference between taxable income and accounting income that originates in one period and is capable of reversal in one or more subsequent periods.

2.11 Cash flow statement

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts and payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

2.12 Foreign exchange transactions

Foreign currency transactions related to purchase and sales are recorded at the exchange rates prevailing under Customs Act on the date of the transactions. Gains and losses arising out of subsequent fluctuations are accounted for on actual payments or realisations as the case may be. Monetary assets and liabilities denominated in foreign currency as on Balance Sheet date are translated into functional currency at the exchange rates prevailing on that date and exchange differences arising out of such conversion are recognised in the statement of profit and loss. Other foreign currency transactions are recorded at prevailing RBI rates.

2.13 Cash and cash equivalent

Cash and cash equivalent in the Balance Sheet comprise of cash at banks and cash on hand and short-term deposits with an original maturity of three months or less, which are subject to insignificant risk of change in value.

2.14 Investments

Investments are classified as long term investments and current investments. The carrying amount for current investments is the lower of cost and fair value. For current investments, any reduction to fair value and any reversals of such reductions are included in the profit and loss statement. Long-term investments are usually carried at cost. Any decline, other than temporary, in the value of a long term investment, the carrying amount is reduced to recognise the decline. On disposal of an investment, the difference between the carrying amount and the disposal proceeds, net of expenses, is recognised in the profit and loss statement.

2.15 Borrowing Costs

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the statement of profit and loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction/development of the qualifying asset upto the date of capitalisation of such asset are added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the statement of profit and loss during extended periods when active development activity on the qualifying assets is interrupted.

2.16 Earning per Share

Basic Earning Per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares.

2.17 Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

EPPELTONE ENGINEERS LIMITED
(Formerly Known as EPPELTONE ENGINEERS PRIVATE LIMITED)

Notes forming part of the Financial Statements as at 31 March, 2025

NOTE-3 EQUITY SHARE CAPITAL

(₹ in Lakhs)

Particulars	For the year ended		For the year ended	
	Nos	Amount (₹ in Lakhs)	Nos	Amount (₹ in Lakhs)
Authorised share capital Equity shares of Rs.10/- each	1,40,00,000	1400.00	50,00,000	500.00
Issued, Subscribed & fully paid up share capital Equity shares of Rs.10/- each	95,25,312	952.53	42,37,086	423.71
Total	95,25,312	952.53	42,37,086	423.71

NOTE-3(A) Reconciliation of shares outstanding at the beginning and at the end of year

(₹ in Lakhs)

Particulars	For the year ended		For the year ended	
	Nos	Amount (₹ in Lakhs)	Nos	Amount (₹ in Lakhs)
Shares outstanding at the beginning of the year	42,37,086	423.71	39,86,000	398.60
Add: Fresh issue of equity share during the year	5,25,570	52.56	2,51,086	25.11
Add: Bonus issue of equity during the year	47,62,656	476.26	-	-
Shares outstanding at the end of the year	95,25,312	952.53	42,37,086	423.71

Notes:

1. The Authorised Share Capital of the Company was increased from 40,00,000 Equity Shares of Rs 10/- each to 50,00,000 Equity Shares of 10/- each vide resolution passed in Extra-ordinary General Meeting (EGM) dated March 05th, 2024.
2. The Authorised Share Capital of the Company was increased from 50,00,000 Equity Shares of Rs 10/- each to 1,40,00,000 Equity Shares of 10/- each vide resolution passed in Extra-ordinary General Meeting (EGM) dated July 26th, 2024.
3. The Company has issued 2,51,086 fully-paid-up equity shares of face value 10 each at a premium of Rs. 20.03 each during the year ended March 31, 2024 proposal approved by the shareholders. The record date fixed by the Board of Directors was March 9th, 2024.
4. The Company has issued 3,03,753 fully-paid-up equity shares of face value 10 each at a premium of Rs. 149.31 on April 27th, 2024. Proper resolution and valuation reports has been obtained for the same.
5. The Company has issued 2,21,817 fully-paid-up equity shares of face value 10 each at a premium of Rs. 149.31 on June 22nd, 2024. Proper resolution and valuation reports has been obtained for the same.
6. During the year, the company has issued bonus share to existing shareholders on 16th August, 2024 in the ratio of 1:1 without any consideration, resulting in the company has issued 47,62,656 equity shares having face value of Rs.10/- as bonus shares without consideration. Proper resolutions have been passed for the same in Board meeting and EGM held on July 20th, 2024 and July 26th, 2024 respectively.

NOTE-3(B) Details of shareholders holding more than 5% shareholding as on March 31,2025:

Name of shareholder	For the year ended		For the year ended	
	No. of shares held	% of Holding	No. of shares held	% of Holding
Mr. Deven Chowdhary	28,04,000	29.44%	14,00,000	33.04%
Mr. Rohit Chowdhary	51,27,540	53.83%	25,63,770	60.51%
AVA Paisa Growth Private Limited	4,02,172	4.22%	2,51,086	5.93%

NOTE-3(C) Details of shares held by promoters at the end of the year

Promoter name	For the year ended		For the year ended	
	No. of shares	% of Total shares	No. of shares	% of Total shares
Mr. Deven Chowdhary	28,04,000	29.44%	14,00,000	33.04%
Mr. Rohit Chowdhary	51,27,540	53.83%	25,63,770	60.51%

NOTE-3(D) Terms/ Rights attached to equity shares

The company has only one class of equity shares having a par value of Rs. 10/- per share with voting rights as to dividend. No dividend has been paid/declared during the year. In the event of liquidation of the company, after distribution of all preferential payments, if any, the holders of equity shares will be entitled to receive the remaining assets of the company. The distribution will be in proportion to the number of equity shares held by the company.

NOTE-4 RESERVE AND SURPLUS

(₹ in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A. Security premium reserve		
Balance at the beginning of the year	141.89	91.60
Add: Addition during the year	784.73	50.29
Less: Utilisation during the year	476.27	-
Closing Balance	450.35	141.89
B. Surplus in the Statement of Profit and Loss		
Opening Balance	1501.58	591.23
(+) Net Profit for the current year	1095.90	910.72
Closing Balance	2597.48	1501.57
Total (A+B)	3047.83	1643.47

NOTE-5 Share application money pending allotment.

(₹ in Lakhs)

Share application money pending allotment	For the year ended March 31, 2025	For the year ended March 31, 2024
Share application money received, allotment pending**	-	328.92
Total	-	328.92

** Total of 2,06,460 shares are allotted out the share application money received, at a price of Rs. 159.31, with face value of Rs. 10 and a premium of Rs. 149.31. The shares are allotted on 27.04.2024, i.e., within a period of 60 days from receipt of share application money.

NOTE-6 LONG-TERM BORROWING

(₹ in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a) Term loan & Loan Repayable on Demand		
From bank		
Secured Loan	1507.87	567.70
Unsecured Loan	112.53	34.67
From financial institution		
Secured Loan	75.06	.00
Unsecured Loan	96.17	97.41
(b) Loan and advances from related parties		
Unsecured Loan	3.92	69.07
Closing Balance	1795.55	768.84

(₹ in Lakhs)

Borrowings	As at 31.03.2025		As at 31.03.2024	
	Long Term	Short Term	Long Term	Short Term
Secured Loan				
From bank				
HDFC term loan (86931026)	-	-	269.92	24.55
HDFC term loan (800284832)	247.96	25.93	-	-
HDFC term loan (801366573)	890.00	5.02	-	-
Indian bank car loan (7694441988)	10.19	3.13	13.36	2.78
Indian bank car loan (6983607376)	-	-	5.98	6.68
Indian bank car loan (7499473194)	-	-	4.12	1.07
HDFC car loan (129290406)	1.61	1.29	2.88	1.20
HDFC Car Loan (151533597)	18.80	5.19	-	-
SIDBI loan- (D0009YX4)	131.87	42.51	-	-
SIDBI loan for machinery- (D0007V5D)	207.44	79.15	271.44	66.31
HDFC Bank OD (50200073944171)	-	332.75	-	336.21
HDFC Bank WDCL (50200079733580)	-	250.00	-	-
From financial institution				
Aditya Birla Finance Ltd. (ABFDL3DLL00001004249)	-	396.82	-	343.80
Mercedes Benz Financial Services- (10163328)	35.68	2.48	-	-
BMW Financial Services- (CN00246952)	39.38	4.20	-	-
Daimler Financial Service Loan (Car)	-	-	-	-
Total (Secured Loan)	1582.93	1148.48	567.70	782.60
Unsecured Loan				
From bank				
IDFC bank (163797105)	48.58	23.51	-	-
ICICI bank (UPNOD00050571209)	63.95	30.66	-	-
ICICI bank (UPNOD00048736128)	-	-	34.67	10.84
From financial institution				
Bajaj finance Ltd. (P582PHF9310149)	-	-	37.47	8.89
Kisetsu saison finance (India Ltd.) (6057074)	-	-	20.98	11.10
Kisetsu saison finance (India Ltd.) (11767676)	38.42	18.28	-	-
L & T finance (BL230904040100271)	-	-	14.85	7.78
Shriram finance Ltd.	9.76	14.58	24.10	12.73
NSIC Raw Material Assistance Scheme	-	-	-	27.96
Ugro Capital Ltd. (UGDELSU0000068445)	47.99	22.86	-	-
From Related Parties				
Deven Chowdhary	2.06	-	67.99	-
Rohit Chowdhary	1.86	-	1.08	-
Total (Unsecured Loan)	212.61	109.89	201.14	79.30

a. Car loans from Mercedes Benz Financial Services, BMW Financial Services, Indian bank and HDFC bank are secured against the hypothecation of respective cars.

b. Loan from HDFC bank with LAN 800284832 and loan from Aditya birla finance are pledged against the personal property of the directors - Rohit Chowdhary & Deven Chowdhary.

c. Loans from SIDBI are in charge by way of hypothecation of plant, machinery, equipment, tools, spares and accessories.

d. Overdraft Limit from HDFC bank is secured against the properties held in the company and the personal property of the directors - Rohit Chowdhary & Deven Chowdhary.

e. Loan from ICICI, IDFC, Kisetsu Saison, Shri ram finance, Bajaj finance, L&T finance and Ugro Capital Ltd. are all unsecured loans.

f. Loan from HDFC bank with LAN 801366573 has been advanced for purchase of property - G-98, UPSIDC, Site V, Industrial Area, Surajpur kasna Road, Greater Noida. The Loan has been secured against the properties held in the company and the personal property of the directors - Rohit Chowdhary & Deven Chowdhary.

Summary of rate of interest and period of loans

Particulars	Rate of interest	Loan end date (if applicable)
HDFC term loan (86931026)	8.90%	02-07-2033
Indian bank car loan (7694441988)	8.80%	11-10-2028
HDFC Loan (800284832)	8.96%	07-03-2033
HDFC Loan (801366573)	8.78%	07-03-2034
HDFC Car Loan (151533597)	9.39%	07-04-2029
Mercedes Benz Financial Services- (10163328)	7.86%	13-04-2028
Indian bank car loan (6983607376)	10.40%	15-10-2026
Indian bank car loan (7499473194)	8.80%	01-07-2029
HDFC car loan (129290406)	7.50%	05-05-2027
SIDBI loan- (D0009YX4)	8.75%	10-05-2029
SIDBI loan for machinery	7.80%	11-10-2028
Bajaj finance ltd. (P582PHF9310149)	16.00%	10-02-2026
Kisetsu saison finance (India Ltd.) (6057074)	16.00%	10-03-2026
Kisetsu saison finance (India Ltd.) (11767676)	16.00%	03-12-2027
L & T finance (BL230904040100271)	17.00%	10-03-2026
Shriram finance ltd.	16.00%	10-05-2026
ICICI bank (UPNOD00048736128)	15.50%	15-09-2027
ICICI bank (UPNOD00050571209)	15.10%	05-12-2027
IDFC LOAN (163797105)	14.50%	03-12-2027
Aditya birla finance ltd. (ABFDL3DLL00001004249)	11.10%	20-09-2035
BMW Financial Services- (CN00246952)	9.85%	01-09-2029
HDFC bank (OD -50200073944171)	8.90%	NA
HDFC Bank WDCL (50200079733580)	8.90%	NA
Ugro Capital Ltd. (UGDELSU0000068445)	16.00%	03-12-2027

NOTE-7 DEFERRED TAX LIABILITY (NET)

(₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
A. Calculation Deductible/ Taxable Temporary Difference on WDV of assets		
WDV as per IT Act, 1961	1696.49	801.49
WDV as per Companies Act	2027.40	992.46
Total Temporary Differences on WDV of asset (DTL)	330.91	190.97
B. Calculation Deductible/ Taxable Temporary Differences on Provisions		
a) Provision for Gratuity	(9.32)	(12.86)
b) Provision for Leave Encashment	(.46)	(.76)
Total Temporary Differences on Provisions (DTL)	(9.78)	(13.62)
Total Temporary Differences (Net)	321.13	177.35
Closing Value of Deferred Tax Liability	83.49	51.65
Opening Deferred Tax Liabilities	51.65	115.47
Deferred Tax Liability to be reversed/(created) during the year	(31.86)	63.83
Closing Value of Defered Tax Liability	83.49	51.65

NOTE-8 LONG TERM PROVISIONS

(₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Provision for Gratuity (refer Note 35)	19.82	9.84
Provision for Leave Encashment (refer Note 35)	1.13	.56
Provision for Warranty (refer Note 12)	72.54	39.42
Total	93.49	49.82

NOTE-9 SHORT TERM BORROWINGS

(₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
(a) Term loan		
From bank		
Secured Loan	162.23	102.59
From Financial Institution		
Secured Loan	6.68	.00
(b) Loan repayable on demand		
From Bank		
Secured Loan	582.75	336.21
Unsecured Loan	54.17	10.84
From Financial Institution		
Secured Loan	396.82	343.80
Unsecured Loan	55.72	68.46
Closing Balance	1258.37	861.90

NOTE-10 TRADE PAYABLES

(₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
(i) Sundry creditors for material		
-Total outstanding dues of micro enterprises and small enterprises	250.82	324.68
-Total outstanding dues of Creditors Other than micro enterprises and small enterprises	4430.95	2104.09
Total	4681.77	2428.77

NOTE-10(A) Trade payables 31.03.2025

(₹ in Lakhs)

Particulars	Outstanding for the following periods from due date of payment				
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years
(i) Undisputed trade payable – others	3981.61	442.73	6.61	-	-
(ii) Disputed trade payable – others	-	-	-	-	-
(iii) Undisputed trade payable – MSME	64.62	-	-	-	-
(iv) Disputed trade payable – MSME	133.27	52.93	-	-	-
Total	4179.50	495.66	6.61	-	-

Trade payables 31.03.2024

(₹ in Lakhs)

Particulars	Outstanding for the following periods from due date of payment				
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years
(i) Undisputed trade payable – others	2011.34	76.97	15.34	.07	.37
(ii) Disputed trade payable – others	-	-	-	-	-
(iii) Undisputed trade payable – MSME	324.68	-	-	-	-
(iv) Disputed trade payable – MSME	-	-	-	-	-
Total	2336.02	76.97	15.34	.07	.37

1. The Ageing Schedule is compiled on the FIFO assumption.
2. There are no unbilled" and "Not due" trade payables, hence the same are not disclosed in the ageing schedule

NOTE-11 OTHER CURRENT LIABILITIES

(₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
(a) Statutory liabilities		
(i) TDS/TCS and Goods and Service tax etc.	44.31	13.23
	44.31	13.23
(b) Others		
(i) Advance from customers	5.04	101.32
(ii) Payable to employees	92.77	86.27
(iii) Sundry creditors for expenses	29.32	21.65
	127.13	209.24
Total (a)+(b)	171.44	222.48

NOTE-12 SHORT-TERM PROVISIONS

(₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
(i) Provision for Warranty Expenses (refer note below)	18.14	9.85
(ii) Provision for Gratuity (refer Note 35)	2.36	3.01
(iii) Provision for Leave Encashment (refer Note 35)	.09	.20
	20.59	13.06
(b) Others		
(i) Income tax payable	274.66	189.93
	274.66	189.93
Total (a)+(b)	295.25	202.99

Provision for warranties

A provision is recognized for expected warranty claims on products sold. Based on past experience of the level of repairs and returns, an estimate of 0.5% is taken as a provision of the net sales of the products on which warranty is offered. The period of warranty is approximately 5 years and accordingly the warranty is bifurcated on long term and short basis. The table below gives information about movement in warranty provisions:-

(₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
At the beginning of the year (including short term and long term)	49.27	15.46
Add: Arising during the period	50.97	34.82
Less: Utilised during the period	9.56	9.54
At the end of the year	90.68	40.74
Short Term Liability	18.14	8.15
Long Term Liability	72.54	32.59
	90.68	40.74

EPPELTONE ENGINEERS LIMITED
(Formerly Known as EPPELTONE ENGINEERS PRIVATE LIMITED)

NOTE-13 PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

(₹ in Lakhs)

Property, Plant and Equipments	Gross Block					Accumulated Depreciation				Net Block	
	Balance as at 1 April 2024	Additions	(Disposals)/ Adjustments	Acquired through business combinations	Balance as at 31 March, 2025	Balance as at 1 April 2024	Depreciation charge for the year	Adjustment due to Disposal	Balance as at 31 March, 2025	Balance as at 1 April 2024	Balance as at 31 March, 2025
Tangible assets											
Land	288.98	70.33	-	-	359.31	-	-	-	-	288.98	359.31
Building	107.39	277.75	-	-	385.14	17.28	6.84	-	24.12	90.11	361.02
Plant & machinery	935.32	324.34	-	-	1259.67	190.42	72.55	-	262.98	744.90	996.69
Furniture & fixtures	29.89	2.84	-	-	32.73	9.98	3.07	-	13.05	19.91	19.67
Car	174.87	185.21	40.50	-	319.59	93.72	26.71	16,47,046.81	103.96	81.15	215.63
Office equipments	47.40	7.37	-	-	54.77	35.03	3.88	-	38.91	12.37	15.86
Computer	31.03	14.00	-	-	45.04	14.28	8.16	-	22.44	16.75	22.59
Total (A)	1614.89	881.85	40.50	-	2456.24	360.71	121.22	16.47	465.46	1254.18	1990.78
Intangible assets											
Software	50.02	18.00	-	-	68.02	22.75	8.64	-	31.40	27.27	36.62
Total (B)	50.02	18.00	-	-	68.02	22.75	8.64	-	31.40	27.27	36.62
Total (A+B)	1664.91	899.85	40.50	-	2524.26	383.47	129.86	16.47	496.86	1281.44	2027.40

NOTE-14 LONG-TERM LOANS AND ADVANCES**(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
(Unsecured, Considered good)		
Advance for Land & Office Space*	1152.52	107.71
TOTAL	1152.52	107.71

*Advance for land includes advance of Rs. 1080.25 Lakhs against Plot G - 98, Site V, Kasna, Gr. Noida, U.P. The building has been registered in the name of company on 06th March, 2025. Transfer Fees paid to UP State Industrial Dev Authority on 24th March, 2025. Surrender Deed made on 21st April, 2025 and registered on 3rd May, 2025. Registration of lease deed is pending.

NOTE-15 OTHER NON-CURRENT ASSET**(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
(Unsecured, Considered good)		
a. Security deposit	14.50	7.86
b. Bank deposits with remaining maturity more than twelve months **	536.58	367.89
c. Security against loan	15.84	15.84
d. Balance with government authority		
(i) Refundable from Income Tax Authority	16.39	5.53
(ii) Deposit under Protest (Income Tax Case - AY 2017-18)	-	10.86
Total	583.31	407.98

**Balance in Fixed Deposit are on account of bank guarantee/margin given by bank. The FDR against bank guarantee are on account of the following bank margins:-

1. SIDBI - Rs. 179.50/- Lakhs
2. HDFC Bank - Rs. 354.07/- Lakhs
3. Indian Bank - Rs. 3/- Lakhs

NOTE-16 INVENTORIES**(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
a. Raw materials and components	3801.26	1280.10
b. Work in process	597.13	120.83
c. Finished goods	243.76	45.20
d. Traded goods	15.42	24.94
Total	4657.57	1471.07

Note-16 (A)**(₹ in Lakhs)**

Inventories	As at 31.03.2025	As at 31.03.2024
Value of raw material and components comprises:		
Intergrated Circuit	698.76	292.67
Printed Circuit Board	262.45	59.94
Others	2840.05	927.49
Value of work in process comprises:		
Energy meter	597.13	120.83
Value of finished goods comprises:		
Energy meter	243.76	45.20
Value of traded goods comprises:		
Others	15.42	24.94
Total	4657.56	1471.07

NOTE-17 TRADE RECEIVABLES**(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
(Unsecured, Considered good)		
Outstanding for a period less than six months from the date they are due for payment	2091.22	2388.87
Outstanding for a period exceeding six months from the date they are due for payment	621.17	344.18
Total	2712.39	2733.05

Note-17 (A) TRADE RECEIVABLES AS AT 31.03.2025**(₹ in Lakhs)**

Particulars	Outstanding for following periods from due date of Receipts				
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years
(i) Undisputed trade receivables – considered good	2091.22	268.54	111.15	1.12	240.36
Total	2091.22	268.54	111.15	1.12	240.36

TRADE RECEIVABLES AS AT 31.03.24**(₹ in Lakhs)**

Particulars	Outstanding for following periods from due date of Receipts				
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years
(i) Undisputed trade receivables – considered good	2388.87	56.14	1.36	76.88	209.80
Total	2388.87	56.14	1.36	76.88	209.80

1. The Ageing Schedule is compiled on the FIFO assumption.

2. There are no unbilled” and “Not due” trade receivables, hence the same are not disclosed in the ageing schedule.

3. Except as disclosed in Note 37, there are no debts due by Directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member.

NOTE-18 CASH AND BANK BALANCES

(₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Balance with banks		
- In current accounts	357.71	44.18
- In share application account	.01	404.32
Cash in hand	8.02	10.82
Other Bank Balances		
-Bank deposits with remaining maturity less than twelve months	-	-
-Bank deposits with remaining maturity more than twelve months	536.58	367.89
Total	902.32	827.21
Less: Amount disclosed under non-current assets (Refer Note 15)	536.58	367.89
Total	365.74	459.32

NOTE-19 SHORT-TERM LOANS AND ADVANCES

(₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
(Unsecured, Considered good)		
a. Other loans and advances		
(i) Advances to supplier	487.04	359.17
(ii) Advance to employee	11.20	19.01
(iii) Earnest money deposit	28.95	11.98
b. Interest receivable	31.89	20.69
TOTAL	559.08	410.85

NOTE-20 OTHER CURRENT ASSETS

(₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
a. Prepaid expenses	60.80	16.61
b. Balance with government authority		
(i) Balance with GST Authorities	228.76	71.78
(ii) TDS Recoverable	9.48	18.91
c. Other receivable	22.67	3.82
TOTAL	321.71	111.12

NOTE-21 Revenue From Operation		(₹ in Lakhs)
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Sale of products (manufactured goods)	12030.96	7807.75
Sale of products (traded goods)	402.59	.86
Sale of services	-	36.93
Total Revenue	12433.55	7845.54

NOTE-22 OTHER INCOME		(₹ in Lakhs)
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Non-operating income		
Interest income	34.91	18.29
Freight recovered	73.48	70.68
Packaging & forwarding recovered	1.21	1.28
Cessation of liability	5.90	50.66
Foreign exchange fluctuation	-	5.00
Discount & deduction received	-	5.47
Insurance recovered	4.08	6.98
Loading and unloading recovered	.26	.28
Profit on sale of Asset	14.28	-
Rental Income	6.21	-
Total	140.33	158.64

NOTE-23 (A) COST OF MATERIAL CONSUMED/ GOODS SOLD		(₹ in Lakhs)
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A) Raw material consumption		
Opening stock	1280.10	873.94
Add : Purchases	11095.48	5493.72
	12375.58	6367.66
Less : Closing stock	3801.25	1280.10
Total	8574.33	5087.56

NOTE-23 (B) COST OF TRADED GOODS		(₹ in Lakhs)
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a) Net cost of traded goods	389.80	-
Total	389.80	-

NOTE-23 (C) CHANGES IN INVENTORY OF MANUFACTURED GOODS (₹ in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Inventory at the beginning of the year		
Manufactured goods, raw materials etc.-work in process	120.83	161.46
Manufactured goods, raw materials etc.-finished goods	70.14	126.67
(A)	190.97	288.13
Inventory at the end of the year		
Manufactured goods, raw materials etc.-work in process	597.13	120.83
Manufactured goods, raw materials etc.-finished goods	259.18	70.14
(B)	856.30	190.97
Total(A)-(B)	(665.33)	97.16

NOTE-24 EMPLOYEE BENEFIT EXPENSE (₹ in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Salaries and wages	699.55	350.85
Contribution to provident and other funds	10.83	5.51
Gratuity & Earned Leave Expense	10.67	13.35
Staff welfare expenses	9.43	11.57
Total	730.48	381.28

NOTE-25 FINANCE COST (₹ in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest expenses	202.49	140.25
Bank charges	49.35	73.03
Total	251.84	213.28

NOTE-26 DEPRECIATION AND AMORTIZATION (₹ in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Depreciation on property, plant and equipment	121.22	70.33
Amortization on intangible assets	8.64	6.57
Total	129.86	76.90

NOTE-27

OTHER EXPENSES

(₹ in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Audit fee*	5.00	5.00
Advertisement, Exhibition & Publicity	9.12	8.33
Business promotion	24.26	22.97
Commission on sales	54.40	11.09
Computer expense	3.97	6.32
Consumable tools and store	2.41	1.24
Designing & development charges	16.50	15.58
Donation & Charity	.31	-
Fees & Subscription	34.12	16.53
Fines and Penalties	-	4.90
Freight & cartage	225.17	89.61
GST Expense	21.49	-
Insurance	40.33	8.79
Irrecoverable Balance written off	14.64	.84
Legal, professional & consultancy charges	295.96	480.58
Loss on exchange fluctuation	12.91	-
Loss on sale of machinery	-	3.73
Manpower Supply	460.74	-
Postage & courier exp.	5.27	3.40
Provision for CSR contribution (Refer Note 44)	9.20	-
Power & electricity expenses	52.21	36.62
Printing & stationery	5.09	3.47
Rent & warehousing charges	23.08	1.72
Repair & maintenance (Others)	31.59	12.34
Repair & maintenance (Machinery)	8.81	12.68
Security service	9.30	4.74
Testing fee	53.79	32.33
Tour & Travelling exps.	42.88	30.35
Warranty expenses	50.97	34.82
Miscellaneous expense	2.86	2.88
Total	1625.84	983.59

NOTE-27 (A) AUDITOR'S REMUNERATION* (₹ in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Audit fees	5.00	5.00
Other matters	.35	-
Total	5.35	5.00

NOTE-28 TAX EXPENSE (₹ in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Income Tax Expense for Current Year	382.00	317.88
Short Provision for Tax for earlier year/s	27.30	.38
Deferred Tax Expense	31.86	(63.82)

NOTE-29 CAPITAL CONTRACTS

Estimated value of contracts remaining to be executed on capital accounts not provided for is Rs 94.68 Lakhs (P.Y. 4.95 Lakhs). This amount pertains to the balance amount payable/ paid in the subsequent period for purchase of 2 capital assets i.e. 2 commercial office spaces with Good Living Infrastructure Project, Noida. The advance paid for this property has been disclosed in "Long Term Loans and Advance - Advance for office Space".

NOTE-30 CONTINGENT LIABILITIES**(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
Bank Guarantee issued to parties *	2188.17	1169.09
Demand from Income Tax Authorities	-	54.32

* The Company has provided bank guarantees amounting to Rs. 2188.16 Lakhs to various customers, suppliers, and government authorities as part of its normal business operations. These guarantees are issued by banks on behalf of the Company and are primarily related to performance and financial obligations under contracts. The management believes that the likelihood of these guarantees being invoked is remote, and accordingly, no provision has been made in the financial statements for these potential obligations.

NOTE-31 (A) CIF VALUE OF IMPORT**(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
Value of raw materials (Imported)	2677.75	1532.52
Value of capital goods (Imported)	33.03	204.02

NOTE-31 (B) CONSUMPTION OF IMPORTED AND INDIGENOUS RAW MATERIALS

Total value of all imported raw materials, spare parts and components consumed during the financial year and the total value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption.

Particulars	As at 31.03.2025		As at 31.03.2024	
	(₹ in Lakhs)	in %	(₹ in Lakhs)	in %
A. Raw Materials and Components				
(I) Imported	2092.47	24.40%	1532.52	32.08%
(II) Indigenous	6481.86	75.60%	3245.05	67.92%
TOTAL	8574.33	100%	4777.58	100%

NOTE-32 UNHEDGED FOREIGN CURRENCY**(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
Liabilities:		
Trade payables		
Foreign currency	USD	USD
Amount in foreign currency (\$ in lakhs)	10.33	6.35
Exchange rate	85.54	82.91
Amount in ₹ in Lakhs	883.37	526.62
TOTAL UNHEDGED PAYABLES	883.37	526.62

NOTE-33 SEGMENT REPORTING

The company has mainly one segment of manufacturing meters, hence there is no requirement of segment reporting in accordance with AS-17, "Segment Reporting" (specified under the section 133 of the Companies Act 2013 (the Act) read with Companies (Accounting Standards) Rule 2015 (as amended from time to time) and other relevant provision of the Act).

NOTE-34 GOING CONCERN ANALYSIS

As on March 31, 2025, the Company has reviewed the future earning of all its cash generating units. The management has certified that as the carrying amount of assets does not exceed the future recoverable amount, consequently, no impairment loss is recognized during the year.

NOTE-35 EMPLOYEE BENEFITS (AS-15)

In accordance with the Employee's Provident Fund and Miscellaneous Provisions Act, 1952, eligible employees of the Company are entitled to receive benefits in respect of provident fund, a defined contribution plan, in which both employees and the Company make monthly contributions at a specified percentage of the covered employees' salary. The contributions, as specified under the law, are made to the employee provident fund organization (EPFO). As per the Accounting standard on "Employee Benefits" (AS-15) (Revised 2005) issued by The Institute of Chartered Accountants of India, the company has contributed to various employee benefits as under:-

(₹ in Lakhs)			
(A)	Defined contribution plans:	As at 31.03.2025	As at 31.03.2024
	The company has recognized the following amounts in the Profit and Loss account for the year :-		
	Employer's contribution to provident fund	7.55	4.42
	Provident fund administration charges	-	-
	The company has recognized the following amounts in the Profit and Loss account for the year :-		
	Employer's contribution to labour welfare	-	-
	Fund shown under the head "Staff Welfare"	-	-
	Employer's contribution to employees' state insurance scheme	3.28	1.09
(B)	Defined benefit plans (Gratuity):	As at 31.03.2025	As at 31.03.2024
	Gratuity		
	Changes in Present Value of Obligations:		
	Present value of the obligation at the beginning of the period	12.86	10.43
	Interest cost	.93	.78
	Current service cost	8.82	4.51
	Past Service Cost	-	-
	Benefits paid (if any)	(.39)	(.49)
	Actuarial (gain)/loss	(.04)	(2.36)
	Present value of the obligation at the end of the period	22.18	12.86
	Amount to be recognised in Balance Sheet		
	Present value of the obligation at the end of the period	22.18	12.86
	Fair value of plan assets at end of period	-	-
	Net liability recognized in Balance Sheet and related analysis	22.18	12.86
	Funded Status - (Deficit)	(22.18)	(12.86)
	Expense to be recognized in the statement of Profit and Loss*		
	Interest cost	.93	.78
	Current service cost	8.82	4.51
	Past Service Cost	-	-
	Expected return on plan asset	-	-
	Net actuarial (gain) recognized in the period	(.04)	(2.36)
	Expenses to be recognized in P&L	9.71	2.93

(C)	Defined benefit plans (Leave Encashment):	As at 31.03.2025	As at 31.03.2024
	Leave Encashment		
	Changes in Present Value of Obligations:		
	Present value of the obligation at the beginning of the period	.76	.37
	Interest cost	.06	.03
	Current service cost	1.22	.33
	Past Service Cost	-	-
	Benefits paid (if any)	(.50)	-
	Actuarial (gain)/loss	(.32)	.04
	Present value of the obligation at the end of the period	1.22	.76
	Amount to be recognised in Balance Sheet		
	Present value of the obligation at the end of the period	1.22	.76
	Fair value of plan assets at end of period	-	-
	Net liability recognized in Balance Sheet and related analysis	1.22	.76
	Funded Status - (Deficit)	(1.22)	(.76)
	Expense to be recognized in the statement of Profit and Loss**		
	Interest cost	.06	.03
	Current service cost	1.22	.33
	Past Service Cost	-	-
	Net actuarial (gain)/loss recognized in the period	(.32)	.04
	Expenses to be recognized in P&L	.96	.39

Note - 36 DUES TO MSME

		(₹ in Lakhs)	
S. No.	Particulars	As at 31.03.2025	As at 31.03.2024
1	Principal amount due and remaining unpaid (See Note)	186.20	239.32
2	Interest due on (1) above and the unpaid interest	-	-
3	Interest paid on all delayed payments under MSMED Act	-	-
4	Payment made beyond the appointed day during the year	-	-
5	Interest due and payable for the period of delay other than (3) above	-	-
6	Interest accrued and remaining unpaid	-	-
7	Amount of further interest remaining due and payable in succeeding year	-	-

Note:- The principle amount due mentioned above pertains to parties, amount of which has been outstanding for a period of more than 45 days as per MSMED Act. The current dues to MSME vendors are disputed on account of sub-standard material supplies, variance in order quantity and other such matters. The Company contemplates that the amount due will not stand as payable in due course of time and hence provision for interest as per MSMED Act has not been accounted for.

Note - 37 RELATED PARTY DISCLOSURE UNDER ACCOUNTING STANDARD 18

- (a) Board of Directors (BoD)
- | | | |
|----------------------|---|--|
| Mr. Rohit Chowdhary | - | Managing Director (Appointed on 15th July, 2024) |
| Mr. Deven Chowdhary | - | Whole Time Director (Appointed on 15th July, 2024) |
| Mrs. Reshu Chowdhary | - | Additional Director (Appointed on 16th February, 2024) |
| Mr. Sandeep Thukral | - | Independent Director (Appointed on 20th July, 2024) |
| Ms. Jyoti Bala | - | Independent Director (Appointed on 20th July, 2024) |
- (b) Key management personnel
- | | | |
|------------------|---|--|
| Ms. Megha Sharma | - | Company Secretary (Appointed on 22nd July, 2024) |
| Mr Rishab Nagpal | - | CFO (Appointed on 20th July, 2024) |
- (b) Enterprises over which key management personnel and their relatives are able to exercise significant influence:
- | | | |
|--------------|---|---------------|
| Amit Export | - | Related party |
| Divya Sharma | - | Related party |

Transaction with related parties during the year

- (a) Key management personnel

(₹ in Lakhs)

Particulars	Remuneration		Balance outstanding at the year	
	As at 31.03.2025	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
Rohit Chowdhary	96.00	54.00	4.41	32.47
Deven Chowdhary	96.00	54.00	32.12	22.92
Rishab Nagpal	16.73	-	-	-
Megha Sharma	1.25	-	-	-
Reshu Chowdhary	-	-	-	-

Particulars	Director Sitting Fees		Balance outstanding at the year	
	As at 31.03.2025	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
Jyoti Bala	.68	-	.61	-
Sandeep Thukral	.60	-	.54	-

(b) Enterprises over which key management personnel and their relatives are able to exercise significant influence:

(₹ in Lakhs)		
Particulars	As at 31.03.2025	As at 31.03.2024
Amit Export		
Opening balance - receivable	(176.73)	82.16
Sales	-	-
Purchases	440.90	548.08
Net Payment/Receipt	772.18	289.18
Balance outstanding (payable)/ receivable at year end	154.55	(176.73)
Divya Sharma		
Opening balance	-	-
Add: Rental Expense & Maintenance Charges	8.28	-
Less: Rent Paid	6.53	-
Closing Balance - Payable	1.75	-
Rohit Chowdhary		
Opening balance	-	-
Add: Rental Expense	.82	-
Less: Rent Paid	.60	-
Closing Balance - Payable	.22	-
Deven Chowdhary (Transferred from Mr. Harish Chander Chowdhary)		
Loan taken	812.24	NIL
Loan repaid	878.17	69.60
Balance outstanding payable (receivable) at year end	2.06	67.99
Rohit Chowdhary		
Loan taken	189.17	NIL
Loan repaid	188.39	119.00
Balance outstanding payable (receivable) at year end	1.86	1.08

Note - 38 EARNINGS PER SHARE

(₹ in Lakhs)		
Particulars	As at 31.03.2025	As at 31.03.2024
Net Profit as per Profit & Loss A/c	1095.90	910.72
Proportionate No. of equity shares as on 31st March, 2025	93.79	79.81
Basic Earning per share (in Rs.)	11.68	11.41
Diluted Earning per share (in Rs.)	11.68	11.41

NOTE-39 RATIOS

(₹ in Lakhs)

S No.	Ratio	As at 31.03.2025		As at 31.03.2024		Ratio as on 31.03.2025	Ratio as on 31.03.2024	Variation	Reason (If variation is more than 25%)
		Numerator	Denominator	Numerator	Denominator				
(a)	Current Ratio	8616.49	6406.83	5185.41	3716.14	1.34	1.40	-4%	N/A
(b)	Debt-Equity Ratio	1795.55	4000.36	768.84	2067.17	0.45	0.37	21%	N/A
(c)	Debt Service Coverage Ratio	1918.76	251.84	1454.59	213.28	7.62	6.82	12%	N/A
(d)	Return on Equity Ratio	1095.90	4000.36	910.72	2067.17	27%	44%	-38%	Decrease in ratio due to increase in shareholders fund of the company
(e)	Inventory Turnover Ratio	7908.99	3064.32	5184.72	1316.57	2.58	3.94	-34%	Decrease in ratio due to increase in average inventory of the company
(f)	Trade Receivables Turnover Ratio	12433.55	2722.72	7845.54	2194.38	4.57	3.58	28%	Increase in ratio due to increase in total turnover of the company
(g)	Trade Payables Turnover Ratio	11095.48	3555.27	5493.72	2009.83	3.12	2.73	14%	N/A
(h)	Net Capital Turnover Ratio	12433.55	4000.36	7845.54	2067.17	3.11	3.80	-18%	N/A
(i)	Net Profit Ratio	1095.90	12433.55	910.72	7845.54	9%	11.61%	-24%	N/A
(j)	Return on Capital Employed	1788.90	5972.89	1377.69	3266.40	30%	42%	-29%	Decrease in ratio due to increase in total capital employed of the company
(k)	Return on Investment	1095.90	12379.72	910.72	6982.54	9%	13%	-32%	Decrease in ratio due to increase in total assets of the company

NOTE-40 DETAILS OF IMMOVABLE PROPERTY

The title deeds of the immovable properties disclosed in the financial statements are held in the name of the company.

NOTE-41 REVALUATION OF PROPERTY, PLANT AND EQUIPEMENT

The company has not revalued any of its Property, Plant and Equipment, hence no disclosure is required

NOTE-42 DETAILS OF BENAMI PROPERTY HELD

No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

NOTE-43 RECONCILLATION OF QUATERLY RETURNS OR STATEMENTS OF CURRENT ASSETS FILED WITH BANKS OR FINANCIAL INSTITUTIONS

Quarterly returns or statements filed by the Company for working capital limits with banks and financial institutions are in agreement with the books of accounts of the Company, except the following details of the differences which were noted between the amount as per books of account for respective quarters:-

For the year ended March 31, 2025		(₹ in Lakhs)	
Month ending	As per return/statement submitted to bank	As per books	Difference
<u>Inventory</u>			
June, 2024	1596.03	1848.61	252.58
September, 2024	2607.96	3264.35	656.39
December, 2024	3101.95	3892.68	790.73
March, 2025	4632.55	4657.56	25.01
<u>Debtors</u>			
June, 2024	2526.47	2690.97	164.50
Spetember, 2024	3364.43	3457.93	93.50
December, 2024	3672.11	3690.26	18.15
March, 2025	2972.36	2712.38	(259.98)
<u>Creditors</u>			
June, 2024	2259.74	2652.26	392.52
Spetember, 2024	3182.49	4066.60	884.11
December, 2024	3882.68	4341.24	458.56
March, 2025	4221.77	4681.77	460.00

For the year ended March 31, 2024		(₹ in Lakhs)	
Month ending	As per return/statement submitted to bank	As per books	Difference
<u>Inventory</u>			
June, 2023	1269.19	1575.12	305.93
Spetember, 2023	1518.45	1800.31	281.86
December, 2023	1451.13	1699.60	248.47
March, 2024	1419.30	1471.07	51.77
<u>Debtors</u>			
June, 2023	2031.14	2015.74	-15.40
Spetember, 2023	1731.59	1856.07	124.48
December, 2023	2457.09	2525.40	68.31
March, 2024	2485.73	2733.05	247.32
<u>Creditors</u>			
June, 2023	1947.34	2374.38	427.04
Spetember, 2023	1842.06	2226.71	384.65
December, 2023	1993.50	2283.84	290.34
March, 2024	2268.63	2420.82	152.19

NOTE-44 Corporate social responsibility - CSR Expenditure

As per provisions of section 135 of the Companies Act, 2013, read along with the Rules made thereunder and Schedule VII thereto, the Company has to incur at least 2% of average net profits, as per section 198 of the Companies Act, 2013, of the preceding three financial years towards Corporate Social Responsibility ("CSR").

Particulars	(in Lakhs)	
	As at 31 March 2025	As at 31 March 2024
Gross amount required to be spent by the Company	9.10	-
Amount spent during the period / year	-	-
A) Amount spent during the period / year		
i. Construction/Acquisition of any asset	-	-
ii. On purposes other than (i) above	-	-
Add: Utilised from excess spent in last year	-	-
Total	-	-
B) Amount yet to be spent during the period /year		
i. Construction/Acquisition of any asset	-	-
ii. On purposes other than (i) above	9.10	-
Add: Utilised from excess spent in last year	-	-
Total	9.10	-
C) Details related to spend/unspent obligations		
i. Contribution to Public Trust	-	-
ii. Contribution to Charitable Trust	-	-
iii. Unspent amount in relation to:		
- Ongoing project	-	-
- Other than ongoing project	9.10	-
D) Disclosure as per Section 135(5) - Other than ongoing project		
Opening balance		
Amount deposited in Specified Fund of Sch. VII within 6 months	9.10	-
Amount required to be spent during the period / year	-	-
Amount spent during the period/year	-	-
Closing balance	-	-
Closing balance		
- with Company	-	-
- in separate CSR unspent account	-	-

The requisite amount left unutilised as on 31.03.2025 was deposited in PM Cares Fund on 04th & 5th of May, 2025 as per the requirements Sec VII of Sec 135 of Companies Act, 2013

NOTE-45 ADDITIONAL REGULATORY INFORMATION

- (i) The Company has not been categorized as a wilful defaulter by any bank or financial institution during the year.
- (ii) The Company has no transaction with companies struck off under section 248 of the Act, or under section 560 of the companies Act, 1956.
- (iii) There is no charge or satisfaction yet to be registered with ROC beyond statutory period.
- (iv) There are no layer of companies, hence no disclosures are required.
- (v) There is no scheme of arrangement approved in terms of section 230 to 237 of Companies Act, 2013.
- (vi) The company has neither advanced any fund to intermediaries nor has received any fund with the understanding that intermediary or company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company/funding agency or provide any guarantee thereof.

- (vii) The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (viii) The company has not traded or invested or dealt in Crypto currency or Virtual currency during the financial year.
- (ix) The company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall:
 - a. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate beneficiaries) or
 - b. Provide any guarantee, security or the like to or on behalf of the Ultimate beneficiaries
- (x) The company has not received from any person(s) or entity(ies), including (funding party) with the understanding (in writing or otherwise) that the company shall:
 - a. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate beneficiaries) or
 - b. Provide any guarantee, security or the like to or on behalf of the Ultimate beneficiaries

NOTE-46 The figures for the corresponding previous year have been reclassified/regrouped wherever necessary, to make them comparable.

As per our report of even date attached
For Abhay Sharma and Company
Chartered Accountants
FRN No. 018749C

CA Abhay Sharma
Partner
M.No. 533160
Place: Bikaner
Date: 14/05/2025

For and on behalf of the board of directors of		
EPPELTONE ENGINEERS LIMITED		
CIN No. U31909DL2002PLC117025		
Rohit Chowdhary Managing Director DIN No. 01995105 Place: Delhi Date: 14/05/2025		Deven Chowdhary Whole Time Director DIN No. 09198677 Place: Delhi Date: 14/05/2025
Rishab Nagpal Chief Financial Officer Place: Delhi Date: 14/05/2025		Megha Sharma Company Secretary M. No. A56209 Place: Jaipur Date: 14/05/2025