

(Formerly known as Eppeltone Engineers Pvt. Ltd.)  
Registered Address: A57, Defence Colony, New Delhi -110024

November 13, 2025

**To,**  
**THE MANAGER,**  
**Listing and Compliance Department**  
**NSE Emerge**  
**NSE LIMITED**  
*Exchange Plaza, Plot No. C-1, G Block, Bandra*  
*Kurla Complex, Bandra East, Mumbai –*  
*400051*

**Symbol Name: EEPL**

**ISIN: INE11HF01010**

**Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. Thursday, November 13, 2025 which commenced at 01:00 P.M. and concluded at 02:25 P.M, has, approved and taken on record the following:

1. The Unaudited Standalone Financial Results of the Company for the Half year ended September 30, 2025, as reviewed and recommended by the Audit Committee.
2. The Unaudited Standalone Financial Results of the Company for the half year ended September 30, 2025 prepared in terms of Regulation 33 of the SEBI Listing Regulations together with the Limited Review Report of the Statutory Auditors along with the Statement of Assets and Liabilities and Cash Flow Statement for the half year ended September 30, 2025 are enclosed herewith. (Annexure-A)

The results are also being uploaded on the Company's website at [www.eppeltone.in](http://www.eppeltone.in).

This is to further inform that, pursuant to the applicable provisions of SEBI Listing Regulations, read with NSE Master Circular No. NSE/CML/2025/25 dated April 30, 2025, a certificate from the Statutory Auditor certifying the utilisation of proceeds raised through the Public Issue is enclosed herewith as (Annexure — B).

■ Meter Boxes ■ Smart Metering (Electricity/Water/Gas) ■ Power Conditioning Devices ■ Energy Measurement ■ LEDs ■ Metering Kits ■ Solar Equipment

**Works Address 1** G-91, U.P.S.I.D.C. Industrial Area, Site - V, Surajpur Kasna Road, Greater Noida - 201306, Uttar Pradesh, India

**Works Address 2** G-98, U.P.S.I.D.C. Industrial Area, Site - V, Surajpur Kasna Road, Greater Noida - 201306, Uttar Pradesh, India

**Corporate Address** C-327, Technopark, Sector 127, Noida-201313, Uttar Pradesh, India



+91 120-234333



info@eppeltone.in



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3. Pursuant to Regulation 30 of SEBI (Listing and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Board, on recommendation of the Audit Committee, approved the appointment of:

- M/s Duggal Kundra & Co., Practicing Chartered Accountant Firm Registration No. 011272N and Membership no 090673, as the Internal Auditors of the Company, to conduct internal audit of the Company.

The relevant details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (“SEBI Master Circular”) is enclosed herewith as (Annexure -C).

Furthermore, the trading window for dealing in the securities of the Company shall open for all Designated Persons and their immediate relatives with effect from November 17, 2025.

This is for your records and information.

Thanking You

Yours Faithfully

**For and on behalf of Eppeltone Engineers Limited**

**(Rohit Chowdhary)**

**Managing Director**

**DIN No. 01995105**

**Add: A-57, Defence Colony**

**New Delhi-110024**

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# ABHAY SHARMA AND COMPANY

CHARTERED ACCOUNTANTS

**CA ABHAY SHARMA**  
M.Com.; F.C.A.; CCCAB; CCFAFD

**Independent Auditor's Review Report on Unaudited Financial Results 2025 of EPPELTONE ENGINEERS LIMITED ("the Company") for the Half-Year Ended 30 September 2025, Pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
EPPELTONE ENGINEERS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **EPPELTONE ENGINEERS LIMITED** ("the Company") for the Half-Year ended 30 September 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Company has issued 34,34,000 equity shares with a face value of Rs. 10 each and at a premium of Rs 118 per share by way of initial public offer ("IPO") and got listed on Emerge Platform of NSE Limited on 24 June 2025. Accordingly, these Unaudited Financial Results for the six months ended 30 September 2025 are drawn up in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as specified under section 133 of the Companies Act, 2013 as amended,, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be

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**Branch Office :**

Chinar House, Behind Rajasthan Patrika Press, Amar Singh Pura, Bikaner (Raj.)  
334001.

Mob. No. 91-8104354301

email – [nice.abhay@gmail.com](mailto:nice.abhay@gmail.com) ; [ca.sharmaabhay@gmail.com](mailto:ca.sharmaabhay@gmail.com)

disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Abhay Sharma & Co.**

Chartered Accountants

Firm's Registration No. 018749C

**CA Abhay Sharma**

Partner

Membership No.: 533160

UDIN No.: **25533160BMIDTF1767**

Place: Bikaner

Date: 13/11/2025

# EPPELTONE ENGINEERS LIMITED

(Formerly known as EPPELTONE ENGINEERS PRIVATE LIMITED)

Regd. Office : A-57, Defence Colony, New Delhi -110024, India

CIN No. U31909DL2002PLC117025, Email : info@eppeeltone.in, Website - www.Eppeeltone.in

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025

Rs. in Lakhs, unless otherwise stated

Sl. NO	Particulars	Half year ended		Year ended	
		Sept 30,2025	March 31,2025	Sept 30,2024	March 31,2025
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	<b>Income</b>				
	a) Revenue from operations	4627.65	7417.02	5016.53	12433.55
	b) Other income	31.43	53.94	86.39	140.33
	<b>TOTAL REVENUE</b>	<b>4659.08</b>	<b>7470.96</b>	<b>5102.92</b>	<b>12573.88</b>
2	<b>Expenses:</b>				
	a) Cost of materials consumed	4282.27	5167.54	3406.78	8574.33
	b) Purchases of Traded goods	-	172.89	216.91	389.80
	c) Change in inventory of finished goods and work-in-progress	(1450.13)	(242.85)	(422.48)	(665.33)
	d) Employee benefits expense	295.55	448.19	282.29	730.48
	e) Finance cost	99.79	123.51	128.32	251.84
	f) Depreciation and amortization expenses	75.32	68.97	60.89	129.86
	g) Other expenses	649.25	784.96	840.89	1625.84
	<b>TOTAL EXPENSES</b>	<b>3952.06</b>	<b>6523.22</b>	<b>4513.60</b>	<b>11036.82</b>
3	<b>Profit/(Loss) before exceptional and extra ordinary items and tax (1 -2)</b>	707.02	947.75	589.32	1537.06
4	Exceptional items	-	-	-	-
5	<b>Profit before extra ordinary items and tax (3-4)</b>	707.02	947.75	589.32	1537.06
6	Extraordinary items	-	-	-	-
7	<b>Profit before tax (5-6)</b>	707.02	947.75	589.32	1537.06
8	<b>Tax expense:</b>				
	(1) Current tax	73.00	235.25	146.75	382.00
	(2) Deferred tax	8.37	(7.91)	39.77	31.86
9	<b>Profit from continuing operations (7-8)</b>	<b>625.65</b>	<b>720.40</b>	<b>402.80</b>	<b>1123.19</b>
	Profit from discontinuing operations				
	Tax expense of discontinuing operations				
10	<b>Profit from discontinuing operations(after tax)</b>	-	-	-	-
11	<b>Profit for the year (9+10)</b>	<b>625.65</b>	<b>720.40</b>	<b>402.80</b>	<b>1123.19</b>
12	<b>Earnings per equity share:</b>				
	Basic Earning per share	5.51	7.56	4.36	11.97
	Diluted Earning per share	5.51	7.56	4.36	11.97
	(Nominal Value per share Rs.10)				

STANDALONE STATEMENT OF ASSETS & LIABILITIES		
	Rs. in Lakhs, unless otherwise stated	
Particulars	As at Sept 30,2025	As at March 31,2025
	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	1295.93	952.53
(b) Reserves and surplus	7164.06	3047.83
<b>2 Share application money pending allotment</b>		-
<b>3 Non-current liabilities</b>		
(a) Long term borrowing	1630.94	1795.55
(b) Deferred tax liability (Net)	91.86	83.49
(c) Long Term Provisions	109.36	93.49
<b>4 Current liabilities</b>		
(a) Short term borrowing	1402.55	1258.37
(b) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	1394.27	250.82
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3442.88	4430.95
(c) Other current liabilities	265.82	171.44
(d) Short -term provisions	205.59	295.25
<b>Total</b>	<b>17003.26</b>	<b>12379.72</b>
<b>II. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	3053.47	1990.78
(ii) Intangible assets	37.61	36.62
(iii) Intangible assets under development	192.98	-
(iv) Capital work in progress	165.34	-
(b) Long-term loans and advances	194.67	1152.52
(c) Other non current assets	749.03	583.31
<b>2 Current assets</b>		
(a) Inventories	6338.66	4657.57
(b) Trade receivables	4591.69	2712.39
(c) Cash and Cash Equivalents	441.27	365.74
(d) Short-term loans and advances	501.27	559.08
(e) Other Current assets	737.27	321.71
<b>Total</b>	<b>17003.26</b>	<b>12379.72</b>

**STANDALONE CASH FLOW STATEMENT**

Rs. in Lakhs, unless otherwise stated

Particulars	Half year ended	
	Sept 30,2025	Sept 30,2024
<b>A. Cash flow from operating activities</b>		
Net profit before tax and extraordinary item	707.02	589.32
Add/(Less) :		
Interest income	(17.83)	(10.89)
Net provision for bonus		
(Profit)/Loss on sale of asset	-	(14.28)
Net provision for warranty expenses (Long Term and Short Term Liability)	18.51	20.72
Net provision for gratuity (Long term and short term liability)	5.29	2.44
Net provision for Earned Leave (Long term and short term liability)	7.52	4.01
Less: Provisions paid for in current year	(13.12)	(8.67)
	707.40	582.64
<b>Adjustments for non-cash items :</b>		
Depreciation and amortization expense	75.32	60.89
<b>Operating Profits before change in working capital</b>	782.72	643.53
<b>Adjustments for change in working capital:</b>		
Increase in Trade payable and others	155.38	1637.83
Increase in Short Term Borrowings	144.18	356.39
Increase in Other Current Liabilities	94.38	(107.95)
(Increase) in Inventories	(1681.09)	(1793.28)
(Increase) in Trade and other receivables	(1879.30)	(724.88)
(Increase) in Other asset	(581.28)	(398.05)
Decrease in loans and advances	1015.66	(61.23)
<b>Cash generated from operations</b>	(1949.35)	(447.64)
Direct taxes paid(net)	(165.01)	(54.29)
<b>Net cash inflow from operating activities</b>	<b>(2114.36)</b>	<b>(501.93)</b>
<b>B Cash flow from investing activities</b>		
Net Purchase of fixed assets	(1497.33)	(571.19)
Interest income	17.83	10.89
<b>Net Cash outflow from investing activities</b>	<b>(1479.50)</b>	<b>(560.30)</b>
<b>C Cash flow from financing activities</b>		
(Decrease) in Bank borrowing	(164.62)	101.02
Proceeds from issue of share capital (net of issue expenses)	3834.00	508.38
<b>Net cash inflow/(outflow) from financing activities</b>	<b>3669.38</b>	<b>609.40</b>
Net increase in cash and cash and cash equivalents	75.53	(452.83)
<b>Cash and cash equivalents at the beginning of the year</b>	365.74	459.34
<b>Cash and cash equivalent at the end of the year</b>	441.27	6.51

\* The above statement of cash flow has been prepared under the 'Indirect Method'.

**Notes :-**

- 1 The above Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 13th November,2025 and have been reviewed by statutory auditors of the company.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021, as amended, as prescribed in Section 133 of the Companies Act, 2013 read with rules thereof and in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Company is engaged in the business of manufacturing of electronic energy meters including smart meters and various power conditioning devices like high grade chargers, UPS systems, etc. to consumers from institutions, industries and electricity distribution utilities. The company is a single segment company therefore, Segment information is not applicable on above financials results
- 4 The figures for the half year ended March 31, 2025, as reported in the above financial results are the balancing figures between audited figures in respect of the full financial year and figures for half year ended September 30, 2024, compiled by management and approved by the Board of Directors, which have neither been audited nor reviewed by the statutory auditors.
- 5 The Company has issued 34,34,000 equity shares with a face value of Rs 10 each and at a premium of Rs 118 per share by way of initial public offer ("IPO") and got listed on Emerge Platform of NSE Limited on 24 June 2025. Accordingly, these Unaudited Financial Results for the six months ended 30 September 2025 are drawn up in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 6 The Company has utilised proceeds from IPO as per the object clause of the prospectus dated 19 June 2025 as detailed below:

Rs in Lakhs				
Sr .No	Object as disclosed in the offer document	Amount disclosed in the offer document	Amount utilized till 30 September 2025	Amount unutilized till 30 September 2025
1	Working Capital Requirements of the Company	3000.00	3000.00	0.00
2	Funding Capital expenditure towards installation of additional machinery at the factory	500.00	104.07	395.93
3	General Corporate Purposes	436.38	366.33	70.05
4	Issue Expenses	459.14	552.49	16.00
	<b>Total</b>	<b>4395.52</b>	<b>4022.89</b>	<b>481.98</b>

- 7 The figures for the previous period have been regrouped /rearranged /reclassified wherever necessary

**For and behalf of the board of**  
**EPPELTONE ENGINEERS LIMITED**

**Rohit Chowdhary**  
Managing Director  
DIN No. 01995105

Date: 13.11.2025  
Place: Delhi





# ABHAY SHARMA AND COMPANY

CHARTERED ACCOUNTANTS

**CA ABHAY SHARMA**  
M.Com.; F.C.A.; CCCAB; CCFAFD

## Certificate of Utilization of IPO Proceeds

To,  
The Board of Directors ,  
M/s. Eppeltone Engineers Limited  
A-57, Defence Colony,  
New Delhi-110024,

Dear Sir,

**Sub: Certificate of Utilization of Initial Public Offering (IPO) Proceeds amounting to Rs. 4,395.52 Lakhs.**

At the request of Eppeltone Engineers Limited having Regd. Office at A-57, Defence Colony, New Delhi -110024, India , we have examined the books of accounts and relevant records and documents of the company produced before us for our verification in relation to utilization of fund raised by issue of 34,34,000 equity shares of face value Rs. 10 each on Initial Public Offering (IPO) at an issue price of Rs. 128/- per Equity share (including a premium of Rs. 118 per Equity Share) aggregating upto Rs. 4,395.52 Lakhs.

We certify that details of utilization of above proceeds raised by way of issue of Equity shares on Initial Public Offering (IPO) basis as on 30.09.2025 are as follows :

(Amount in Lakhs)

S. No.	Objects are disclosed in the offer Document	Amount Disclosed in the offer Document	Actual Utilized Amount	Unutilized Amount	Deviation (if any)	Remarks, if any
1.	Working Capital Requirement of the Company	3,000.00	3,000.00	-	-	-
2.	Capital Expenditure towards installation of additional	500.00	104.07	395.93	-	The amount of ₹ 395.93 Lakhs remains pending for utilization as on date. The unutilised portion has been temporarily parked in Fixed Deposits in HDFC Bank amounting to Rs 105.00 Lakhs bearing interest rate @ 6.60% and the balance

### **Branch Office :**

Chinar House, Behind Rajasthan Patrika Press, Amar Singh Pura, Bikaner (Raj.)  
334001.

Mob. No. 91-8104354301

email – [nice.abhay@gmail.com](mailto:nice.abhay@gmail.com) ; [ca.sharmaabhay@gmail.com](mailto:ca.sharmaabhay@gmail.com)

	machinery at the factory					amount is kept in HDFC Current Account No. 50200111688021
3.	General Corporate Purpose	436.38	366.33	70.05	-	The unutilized amount is kept in HDFC Current Account No. 50200111688021 and Indian Bank Account No. 6568898185
4.	Issue Expenses	459.14	552.49	16.00	109.35	The actual amount incurred towards Issue Expenses aggregated to ₹552.49 Lakhs. The excess expenditure of ₹93.35 Lakhs over and above the estimated amount disclosed in the prospectus has been met out of the General Corporate Purpose (GCP) portion of the issue proceeds. In addition to the above, an estimate amount of ₹16 Lakhs is yet to be paid, pertaining to processing fees for SCSBs, Sponsor Bank and Bankers to the Issue. The balance payable amount is kept in Escrow Account.
	<b>TOTAL</b>	<b>4,395.52</b>	<b>4,022.89</b>	<b>481.98</b>	<b>109.35</b>	<b>-</b>

We confirm that the information in this certificate is true, fair, correct, accurate and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

We have conducted our examination in accordance with the “Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)” issued by the Institute of Chartered Accountants of India.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

We hereby consent to this certificate letter, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

For Abhay Sharma & Co. ,  
Chartered Accountants  
ICAI Firm Registration No.: 018749C

Abhay Sharma  
Partner  
Membership No: 533160  
Place: Bikaner  
Date: 13<sup>th</sup> November ,2025  
UDIN: **25533160BMIDTG5764**

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### Annexure-C

Details required under Regulation 30 read with Part A of Schedule III of Listing Regulations, and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024

S. No.	Particulars	Details of Change
1	Reason for Change viz., Appointment, <del>re-appointment</del> , <del>resignation</del> , <del>removal</del> , <del>death</del> or otherwise	M/s Duggal Kundra & Co., Practicing Chartered Accountant Firm Registration No. 011272N and Membership no 090673, as the Internal Auditors of the Company, to conduct internal audit of the Company for the Year 2025-26.
2	Date of appointment/ <del>re-appointment</del> / <del>cessation</del> (as applicable) & term of appointment/ <del>re-appointment</del>	13.11.2025 For Financial year 2025-26
3	Brief Profile (in case of appointment)	Duggal Kundra & Co. was formed in the year 1992 which was registered with ICAI on 27.10.1992 with the registration no. 011272N. The firm is practicing in taxation assessments apart from statutory audits and tax audits of corporate as well as non-corporate clients. Some of the major corporate clients are exporter of Frozen/fresh food products, Freight forwarders, manufacturers of various kind of industrial machines and manufacturer of PVC Compounds used in production of auto parts etc.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Thanking You  
 Yours Faithfully  
**On behalf of Eppeltone Engineers Limited**

**(Rohit Chowdhary)**  
**Managing Director**  
**DIN No. 01995105**  
**Add: A-57, Defence Colony**  
**New Delhi-110024**

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