



ABHAY SHARMA AND COMPANY

CHARTERED ACCOUNTANTS

CA ABHAY SHARMA

M.Com.; F.C.A.; CCCAB; CCFAFD

INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF EPELTONE ENGINEERS LIMITED
(Formerly known as EPELTONE ENGINEERS PRIVATE LIMITED)**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **EPELTONE ENGINEERS LIMITED** (Formerly known as EPELTONE ENGINEERS PRIVATE LIMITED) (the “Company”), which comprise the Balance Sheet as at **September 30, 2024**, the Statement of Profit and Loss for the period ended and Statement of Cash Flow for the period ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 (the “Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 30 September, 2024 and its Profit/Loss and its Cash flow for the period ended on that date.

Basis for Opinion

We conducted our audit of Standalone Financial Statement in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on Standalone Financial Statement.



Branch Office :

Chinar House, Behind Rajasthan Patrika Press, Amar Singh Pura, Bikaner (Raj.)
334001.

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Responsibility of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation and presentation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance including cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standard specified under section 133 of the Act. The respective Board of Directors of the entity is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Standalone Financial Statements by the Directors of the Company, as aforesaid.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.



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For Abhay Sharma & Co.

Chartered Accountants

Firm's registration number: 018749C

CA Abhay Sharma

Partner

(Membership number: 553160)

UDIN: 25533160BMIDKS3477

Place: Bikaner

Date: 18th December, 2024



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EPPELTONE ENGINEERS LIMITED
(Formerly Known as EPPELTONE ENGINEERS PRIVATE LIMITED)
Balance Sheet as at September 30, 2024

(₹ in Lakhs)

	Particulars	Notes	As at September 30, 2024	As at March 31, 2024
I	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3	952.53	423.71
	(b) Reserves and surplus	4	2327.43	1643.47
2	Share application money pending allotment	5	-	328.92
3	Non-current liabilities			
	(a) Long term borrowing	6	869.86	768.84
	(b) Deferred tax liability (Net)	7	91.41	51.65
	(c) Long Term Provisions	8	65.57	49.82
4	Current liabilities			
	(a) Short term borrowing	9	1218.29	861.90
	(b) Trade payables	10		
	(i) total outstanding dues of micro enterprises and small enterprises		323.96	324.68
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		3742.64	2104.09
	(c) Other current liabilities	11	114.52	222.48
	(d) Short - term provisions	12	325.52	202.99
	TOTAL LIABILITIES		10031.74	6982.54
II	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipment and Intangible Assets	13		
	(i) Property, Plant and Equipment		1780.42	1254.18
	(ii) Intangible assets		25.60	27.27
	(b) Long-term loans and advances	14	116.14	107.71
	(b) Other non current assets	15	555.79	407.98
2	Current assets			
	(a) Inventories	16	3264.35	1471.07
	(b) Trade receivables	17	3457.93	2733.05
	(c) Cash and Cash Equivalents	18	6.51	459.32
	(d) Short-term loans and advances	19	463.64	410.85
	(e) Other Current assets	20	361.36	111.12
	TOTAL ASSETS		10031.74	6982.54

Summary of significant accounting policies

2

The annexed schedules and notes form an integral part of the Financial Statement.

As per our report of even date attached

For Abhay Sharma and Company
Chartered Accountants
FRN No. 018749C

CA Abhay Sharma
Partner
M.No. 533160
Place: Bikaner
Date: 18/12/2024



For and on behalf of the board of directors of
EPPELTONE ENGINEERS LIMITED
CIN No. U31909DL2002PLC117025

Rohit Chowdhary
Managing Director
DIN No. 01995105
Place: Delhi
Date: 18/12/2024

Rishab Nagpal
Chief Financial Officer
Place: Delhi
Date: 18/12/2024

Deven Chowdhary
Whole Time Director
DIN No. 09198677
Place: Delhi
Date: 18/12/2024

Megha Sharma
Company Secretary
M. No. A56209
Place: Jaipur
Date: 18/12/2024

EPPELTONE ENGINEERS LIMITED
(Formerly Known as EPPELTONE ENGINEERS PRIVATE LIMITED)
Statement of Profit and Loss for the year ended September 30, 2024

(₹ in Lakhs)

	Particulars	Notes	As at September 30, 2024	As at March 31, 2024
I	Revenue from operations	21	5016.53	7845.54
II	Other income	22	86.39	158.64
III	TOTAL REVENUE		5102.92	8004.18
IV	Expenses			
	Cost of materials consumed	23(A)	3406.78	5087.56
	Purchases of Stock-in-Trade	23(B)	216.91	.00
	Change in inventory of finished goods and work-in-progress	23(C)	(422.48)	97.16
	Employee benefits expense	24	459.76	381.28
	Finance cost	25	128.32	213.28
	Depreciation and amortization expenses	26	60.89	76.90
	Other expenses	27	663.41	983.59
	TOTAL EXPENSES		4513.60	6839.77
V	Profit before exceptional and extra ordinary items and tax (III - IV)		589.32	1164.40
VI	Exceptional items		-	-
VII	Profit before extra ordinary items and tax (V - VI)		589.32	1164.40
VIII	Extraordinary items		-	-
IX	Profit before tax (VII - VIII)		589.32	1164.40
X	Tax expense:			
	(1) Current tax		146.75	317.88
	(2) Deferred tax		39.77	(63.82)
XI	Profit from continuing operations (IX - X)		402.80	910.34
XII	Profit from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit from discontinuing operations(after tax) (XII - XIII)		-	-
XV	Profit for the year (XI + XIV)		402.80	910.34
XVI	Earnings per equity share:			
	Basic Earning per share		4.36	11.38
	Diluted Earning per share		4.36	11.38
	(Nominal Value per share Rs.10)			

Summary of significant accounting policies 2
The annexed schedules and notes form an integral part of the Financial Statement.

As per our report of even date attached
For Abhay Sharma and Company
Chartered Accountants
FRN No. 018749C

CA Abhay Sharma
Partner
M.No. 533160
Place: Bikaner
Date: 18/12/2024



For and on behalf of the board of directors of
EPPELTONE ENGINEERS LIMITED
CIN No. U31909DL2002PLC117025

Rohit Chowdhary
Managing Director
DIN No. 01995105
Place: Delhi
Date: 18/12/2024
Rishab Nagpal
Chief Financial Officer
Place: Delhi
Date: 18/12/2024

Deven Chowdhary
Whole Time Director
DIN No. 09198677
Place: Delhi
Date: 18/12/2024
Megha Sharma
Company Secretary
M. No. A56209
Place: Jaipur
Date: 18/12/2024

EPPELTONE ENGINEERS LIMITED
(Formerly Known as EPPELTONE ENGINEERS PRIVATE LIMITED)
Statement of Cash Flow for the year ended September 30, 2024

(₹ in Lakhs)

Particulars	As at September 30, 2024	As at March 31, 2024
Cash flow from operating activities		
Net profit before tax and extraordinary item	589.32	1164.41
Add/(Less) :		
Interest income	(10.89)	(18.29)
Net provision for bonus	-	5.12
(Profit)/Loss on sale of asset	(14.28)	3.73
Net provision for warranty expenses (Long Term and Short Term Liability)	20.72	49.27
Net provision for gratuity (Long term and short term liability)	2.44	12.86
Net provision for Earned Leave (Long term and short term liability)	4.01	.76
Less: Provisions paid for in current year	(8.67)	(24.89)
	582.64	1192.98
Adjustments for non-cash items :		
Depreciation	60.89	76.90
Operating Profits before change in working capital	643.53	1269.88
Adjustments for change in working capital:		
Increase in Trade payable and others	1637.83	837.88
Increase in Short Term Borrowings	356.39	185.07
Decrease in Other Current Liabilities	(107.95)	(75.56)
(Increase) in Inventories	(1793.28)	(309.00)
(Increase) in Trade and other receivables	(724.88)	(1077.33)
(Increase) in Other asset	(398.05)	(153.67)
(Increase) in loans and advances	(61.23)	(224.35)
Cash generated from operations	(447.64)	452.92
Direct taxes (net)	(54.29)	(127.95)
Net cash inflow from operating activities	(501.93)	324.97
Cash flow from investing activities		
Net Purchase of fixed assets	(571.19)	(480.44)
Interest income	10.89	18.29
Net Cash outflow from investing activities	(560.30)	(462.15)
Cash flow from financing activities		
Increase in Bank borrowing	101.02	178.16
Proceeds from issue of share capital	508.38	404.32
Net cash inflow/(outflow) from financing activities	609.40	582.48
Net increase in cash and cash equivalents	(452.83)	445.30
Cash and cash equivalents at the beginning of the year	459.34	14.04
Cash and cash equivalent at the end of the year	6.51	459.34

Summary of significant accounting policies 2
The annexed schedules and notes form an integral part of the Financial Statement.

As per our report of even date attached

For Abhay Sharma and Company

Chartered Accountants
FRN No. 018749C

CA Abhay Sharma
Partner
M.No. 533160
Place: Bikaner
Date: 18/12/2024



For and on behalf of the board of directors of

EPPELTONE ENGINEERS LIMITED

CIN No. U31909DL2002PLC117025

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Managing Director
DIN No. 01995105
Place: Delhi
Date: 18/12/2024

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Company Secretary
M. No. A56209
Place: Jaipur
Date: 18/12/2024

EPPELTONE ENGINEERS LIMITED
(Formerly Known as EPPELTONE ENGINEERS PRIVATE LIMITED)

Notes forming part of the financial statements as at September 30, 2024

NOTE-1 CORPORATE INFORMATION

The company is registered under Companies Act 1956 and it was originally incorporated on 18th September 2002 with CIN No. U31909DL2002PTC117025 as Eppeltone Engineers Private Limited and has been converted into public company on 29th May, 2024 with the name Eppeltone Engineers Limited and CIN No. U31909DL2002PLC117025. Eppeltone Engineers Limited (Formerly known as Eppeltone Engineers Private Limited) is running an industrial unit engaged in manufacturing of static electricity meter and smart electricity meters for over 20 years, having its registered office at A-57, Defence Colony, New Delhi, 110024 and factory at G-91, UPSIDC Industrial Area, Site-V, Surajpur, Grater Noida, Uttar Pradesh-201306. The company is a leading metering company in India, specializing in Switch Mode Power Supplies (SMPS) for computers and other electronic devices, and has progressively diversified its manufacturing capabilities to encompass a broader portfolio, featuring AVR, UPS, MCBs, and transducers. The company expanded its business operations and set up state-of-the-art manufacturing facilities to produce energy meters, cementing its position as a multifaceted industry player.

NOTE-2 SIGNIFICANT ACCOUNTING POLICIES FOLLOWED BY THE COMPANY

2.1 Basis of Preparation of Financial Statements

a) These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis and comply with mandatory accounting standards as prescribed under section 133 of the Companies Act 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, of the provisions the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use, or as otherwise disclosed.

b) The preparation of the financial statements, in conformity with GAAP, requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Accounting estimates are made as the management becomes aware of changes in circumstances, surrounding and estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

2.2 Plant, Property and Equipment' and 'Intangible Assets'

a). Plant, Property and Equipment

Property, plant and equipment are stated at acquisition cost less accumulated depreciation and recognised accumulated impairment loss, if any. Direct Costs are capitalised until such assets are ready for their intended use. Property, plant and equipment in the course of construction (Capital work-in-progress) comprises of the cost of such assets that are not yet ready for their intended use and are depreciated from the date on which they are ready for their intended use.

The gain or loss arising on disposal of an asset is determined as the difference between the sale proceeds and the carrying amount of the asset, and is recognised in the statement of profit and loss.

Subsequent costs are included in the carrying value of assets when it is probable that additional future economic benefits will flow to the Company and the cost of the item can be measured reliably. All other repairs and renewals are charged to the statement of profit and loss as incurred.

b). Intangible Assets

Intangible assets are stated at cost less accumulated amortization and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its acquisition/ completion is recognised as an expense when incurred, unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

2.3 Depreciation and Amortisation

a) Depreciation on Property, plant and equipment or part thereof (other than leasehold improvements) is provided by applying the Straight Line Method having regard to:

- (i) the useful lives of such assets prescribed in Schedule II to the Companies Act, 2013, as amended from time to time;
- (ii) the estimated useful lives given below in respect of certain assets that, in terms of the management's internal assessment, are different from the useful lives prescribed in Schedule II.

b) The annual charge of depreciation is determined by systematically allocating the depreciable amount of the asset i.e. the original cost of such asset less its residual value of up to 5% of the original cost, over its useful life. Such depreciation is calculated on pro rata basis from the date of addition of the asset or up to the date of sale/ discard/ disposal, as the case may be.

c) The cost of leasehold improvements, having regard to the general estimated duration of their effective use, is amortized annually on pro rata basis under the straight line method over a period of five years or over the remaining lease period, whichever is lower.

Amortization of Intangible Assets

The cost of intangible assets like software, licenses, trademarks, logo, etc. is amortized annually on pro rata basis under the straight line method over a period of three years from the date of acquisition.



2.4 Trade Receivable

Trade Receivables are stated at book value.

2.5 Inventories

The inventory is valued at cost or net realizable value (on FIFO basis) whichever is lower (rejected raw material at cost less claim received thereon). Cost includes cost of purchase and other costs incurred in bringing the inventories to their present condition and location. The costs of purchase consist of the purchase price including duties and taxes (other than those subsequently recoverable by the enterprise from the taxing authorities), freight inwards and other expenditure directly attributable to the acquisition.

The basis of determining cost for various categories of inventories are as follows :-

Raw Material : At Cost

Work In Progress & Finished Goods : At Cost of Raw Materials plus manufacturing overheads and appropriate share of Labour

2.6 Revenue Recognitions

(a) Sales

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, the Company retains no effective control of the goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. Sales are recognized net of trade discounts, rebates and Goods and Service Tax.

(b) Interest income

Interest income is recognized on time proportion basis.

(c) Shares

Revenue from sale of shares is being recognized when the risk and reward of ownership is being transferred.

(d) Dividend Income

Revenue from dividend income is being recognised when right to receive the same is established.

2.7 Employee Benefits

(a) Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the services are classified as short term employee benefits. Benefits such as salaries, wages, short term compensated absences, annual paid leave etc. and the expected cost of bonus, ex-gratia are recognized in the period in which the employee renders the related services.

(b) Post-employment benefits

(i) Defined contribution plan :

All employee benefits payable wholly within twelve months of rendering the services are classified as short term employee benefits. Benefits such as salaries, wages, short term compensated absences, annual paid leave etc. and the expected cost of bonus, ex-gratia are recognized in the period in which the employee renders the related services.

The company's state governed employee state insurance scheme and employee provident fund scheme are defined contribution plans. The contribution paid/payable under the scheme is recognized during the period in which the employee renders the related service.

(ii) Defined benefit plans:

Gratuity is a defined benefit plan payable at the end of the employment and is provided for on the basis of actuarial valuation at each year-end using the projected unit credit method. Actuarial gain and loss for defined benefit plan is recognized in full in the period in which it occur in the statement of profit and loss.

Leave Encashment is a defined benefit plan payable at the end of the employment and is provided for on the basis of actuarial valuation at each year-end using the projected unit credit method. Actuarial gain and loss for defined benefit plan is recognized in full in the period in which it occur in the statement of profit and loss.

2.8 Provisions, contingent liabilities

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities, if material, are disclosed by way of notes.

2.9 Recognition of Income and Expenditure

Items of income and expenditure have been generally recorded on accrual basis.

2.10 Tax Expense

Tax expense comprises current tax and deferred tax at the applicable enacted or substantively enacted rates. The provision for current Income Tax is made on the basis of estimated taxable income computed after considering tax allowances/deductions in accordance with the provisions of The Income Tax Act, 1961.

Deferred tax is recognized subject to consideration of prudence on timing difference; being a difference between taxable income and accounting income that originates in one period and is capable of reversal in one or more subsequent periods.



2.11 Cash flow statement

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts and payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

2.12 Foreign exchange transactions

Foreign currency transactions related to purchase and sales are recorded at the exchange rates prevailing under Customs Act on the date of the transactions. Gains and losses arising out of subsequent fluctuations are accounted for on actual payments or realisations as the case may be. Monetary assets and liabilities denominated in foreign currency as on Balance Sheet date are translated into functional currency at the exchange rates prevailing on that date and exchange differences arising out of such conversion are recognised in the statement of profit and loss. Other foreign currency transactions are recorded at prevailing RBI rates.

2.13 Cash and cash equivalent

Cash and cash equivalent in the Balance Sheet comprise of cash at banks and cash on hand and short-term deposits with an original maturity of three months or less, which are subject to insignificant risk of change in value.

2.14 Investments

Investments are classified as long term investments and current investments. The carrying amount for current investments is the lower of cost and fair value. For current investments, any reduction to fair value and any reversals of such reductions are included in the profit and loss statement. Long-term investments are usually carried at cost. Any decline, other than temporary, in the value of a long term investment, the carrying amount is reduced to recognise the decline. On disposal of an investment, the difference between the carrying amount and the disposal proceeds, net of expenses, is recognised in the profit and loss statement.

2.15 Borrowing Costs

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the statement of profit and loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction/development of the qualifying asset upto the date of capitalisation of such asset are added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the statement of profit and loss during extended periods when active development activity on the qualifying assets is interrupted.

2.16 Earning per Share

Basic Earning Per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares.

2.17 Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.



EPPELTONE ENGINEERS LIMITED
(Formerly Known as EPPELTONE ENGINEERS PRIVATE LIMITED)

Notes forming part of the Financial Statements as at 30 September, 2024

NOTE-3 EQUITY SHARE CAPITAL

Particulars	As at September 30, 2024		As at March 31, 2024	
	Nos	Amount (₹ in Lakhs)	Nos	Amount (₹ in Lakhs)
Authorised share capital				
Equity shares of Rs.10/- each	1,40,00,000	1400.00	50,00,000	500.00
Issued, Subscribed & fully paid up share capital				
Equity shares of Rs.10/- each	95,25,312	952.53	42,37,086	423.71
Total	95,25,312	952.53	42,37,086	423.71

NOTE-3(A) Reconciliation of shares outstanding at the beginning and at the end of half year

Particulars	As at September 30, 2024		As at March 31, 2024	
	Nos	Amount (₹ in Lakhs)	Nos	Amount (₹ in Lakhs)
Shares outstanding at the beginning of the year	42,37,086	423.71	39,86,000	398.60
Add: Fresh issue of equity share during the year	5,25,570	52.56	2,51,086	.00
Add: Bonus issue of equity during the year	47,62,656	476.27	-	.00
Shares outstanding at the end of the year	95,25,312	952.53	42,37,086	423.71

Notes:

- The Authorised Share Capital of the Company was increased from 40,00,000 Equity Shares of Rs 10/- each to 50,00,000 Equity Shares of 10/- each vide resolution passed in Extra-ordinary General Meeting (EGM) dated March 05th, 2024.
- The Authorised Share Capital of the Company was increased from 50,00,000 Equity Shares of Rs 10/- each to 1,40,00,000 Equity Shares of 10/- each vide resolution passed in Extra-ordinary General Meeting (EGM) dated July 26th, 2024.
- The Company has issued 2,51,086 fully-paid-up equity shares of face value 10 each at a premium of Rs. 20.03 each during the year ended March 31, 2024 proposal approved by the shareholders. The record date fixed by the Board of Directors was March 9th, 2024.
- The Company has issued 3,03,753 fully-paid-up equity shares of face value 10 each at a premium of Rs. 149.31 on April 27th, 2024. Proper resolution and valuation reports has been obtained for the same.
- The Company has issued 2,21,817 fully-paid-up equity shares of face value 10 each at a premium of Rs. 149.31 on June 22nd, 2024. Proper resolution and valuation reports has been obtained for the same.
- The Company has allotted 47,62,656 fully-paid-up equity shares of face value 10 each as part of a bonus issue in the ratio 1:1 on August 16th, 2024. Proper resolutions have been passed for the same in Board meeting and EGM held on July 20th, 2024 and July 26th, 2024 respectively.

NOTE-3(B) Details of shareholders holding more than 5% shareholding:

Name of shareholder	As at September 30, 2024		As at March 31, 2024	
	No. of shares held	% of Holding	No. of shares held	% of Holding
Mr. Deven Chowdhary	28,04,000	29.44%	14,00,000	33.04%
Mr. Rohit Chowdhary	51,27,540	53.83%	25,63,770	60.51%
AVA Paisa Growth Private Limited	5,02,172	5.27%	2,51,086	6%

NOTE-3(C) Details of shares held by promoters at the end of the year

Promoter name	As at September 30, 2024		As at March 31, 2024	
	No. of shares	% of Total shares	No. of shares	% of Total shares
Mr. Deven Chowdhary	28,04,000	29.44%	14,00,000	33.04%
Mr. Rohit Chowdhary	51,27,540	53.83%	25,63,770	60.51%

NOTE-3(D) Terms/ Rights attached to equity shares

The company has only one class of equity shares having a par value of Rs. 10/- per share with voting rights as to dividend. No dividend has been paid/declared during the year. In the event of liquidation of the company, after distribution of all preferential payments, if any, the holders of equity shares will be entitled to receive the remaining assets of the company. The distribution will be in proportion to the number of equity shares held by the company.

NOTE-4 RESERVE AND SURPLUS

Particulars	As at September 30, 2024		As at March 31, 2024	
A. Security premium reserve				
Balance at the beginning of the year		141.89		91.60
Add: Addition during the year		784.73		50.29
Less: Utilisation during the year		476.27		-
Balance at the end of the year	Total (A)	450.36		141.89
B. Surplus in the Statement of Profit and Loss				
Opening Balance		1501.58		591.23
(+) Net Profit for the current year		402.80		910.72
(-) Short Provision of Tax for earlier years		27.30		.38
Closing Balance	Total (B)	1877.08		1501.57
Total (A+B)		2327.43		1643.47

NOTE-5 Share application money pending allotment

Share application money pending allotment	As at September 30, 2024		As at March 31, 2024	
Share application money received, allotment pending**		-		328.92
Total		-		328.92

** Total of 2,06,460 shares are allotted out the share application money received, at a price of Rs. 159.31, with face value of Rs. 10 and a premium of Rs. 149.31. The shares are allotted on 27.04.2024, i.e., within a period of 60 days from receipt of share application money.



NOTE-6 LONG-TERM BORROWING

(₹ in Lakhs)

Particulars	As at September 30, 2024	As at March 31, 2024
(a) Term loan & Loan Renayable on Demand		
From bank		
Secured Loan	723.82	567.70
Unsecured Loan	28.76	34.67
From financial institution		
Unsecured Loan	69.17	97.41
(b) Loan and advances from related parties		
Unsecured Loan	48.11	69.07
Closing Balance	869.86	768.84

(₹ in Lakhs)

Borrowings	As at 30.09.2024		As at 31.03.2024	
	Long Term	Short Term	Long Term	Short Term
Secured Loan				
From bank				
HDFC term loan (86931026)	258.78	24.40	269.92	24.55
Indian bank car loan (7694441988)	11.75	2.99	13.36	2.78
Indian bank car loan (6983607376)	-	-	5.98	6.68
Indian bank car loan (7499473194)	-	-	4.12	1.07
HDFC car loan (129290406)	2.25	1.24	2.88	1.20
HDFC Car Loan (151533597)	21.38	4.98	-	-
SIDBI loan- (D0009YX4)	118.88	35.44	-	-
SIDBI loan for machinery- (D0007V5D)	232.56	79.09	271.44	66.31
HDFC Bank OD (50200073944171)	-	386.20	-	336.21
HDFC Bank WDCL (50200079733580)	-	250.00	-	-
From financial institution				
Aditya Birla Finance Ltd. (ABFDL3DLL00001004249)	-	362.08	-	343.80
Mercedes Benz Financial Services- (10163328)	36.87	2.39	-	-
BMW Financial Services- (CN00246952)	41.34	3.99	-	-
Daimler Financial Service Loan (Car)	-	-	-	-
Total (Secured Loan)	723.82	1152.79	567.70	782.60
Unsecured Loan				
From bank				
ICICI bank (UPNOD00048736128)	28.76	11.64	34.67	10.84
From financial institution				
Bajaj finance ltd. (P582PHF9310149)	26.60	19.76	37.47	8.89
Kisetsu saison finance (India Ltd.) (6057074)	14.89	11.96	20.98	11.10
L & T finance (BL230904040100271)	10.57	8.42	14.85	7.78
Shriram finance ltd.	17.12	13.72	24.10	12.73
NSIC Raw Material Assistance Scheme	-	-	-	27.96
From Related Parties				
Deven Chowdhary	40.99	-	67.99	-
Rohit Chowdhary	7.12	-	1.08	-
Total (Unsecured Loan)	146.04	65.50	201.14	79.30

- a. Car loans from Mercedes Benz Financial Services, BMW Financial Services, Indian bank and HDFC bank are secured against the hypothecation of respective cars.
b. Loan from HDFC bank with LAN 86931026 and loan from Aditya birla finance are pledged against the personal property of the directors.
c. Loans from SIDBI are in charge by way of hypothecation of plant, machinery, equipment, tools, spares and accessories.
d. Overdraft Limit from HDFC bank is secured against the properties held in the company and the personal property of the directors.
e. Loan from ICICI, Kisetsu Saison, Shri ram finance, Bajaj finance and L&T finance are all unsecured loans.

Summary of rate of interest and period of loans

Particulars	Rate of interest	Loan end date (if applicable)
HDFC term loan (86931026)	8.90%	02-07-2033
Indian bank car loan (7694441988)	8.80%	11-10-2028
HDFC Car Loan (151533597)	9.39%	07-04-2029
Mercedes Benz Financial Services- (10163328)	7.86%	13-04-2028
Indian bank car loan (6983607376)	10.40%	15-10-2026
Indian bank car loan (7499473194)	8.80%	01-07-2029
HDFC car loan (129290406)	7.50%	05-05-2027
SIDBI loan- (D0009YX4)	8.75%	10-05-2029
SIDBI loan for machinery	7.80%	11-10-2028
Bajaj finance ltd. (P582PHF9310149)	16.00%	10-02-2026
Kisetsu saison finance (India Ltd.) (6057074)	16.00%	10-03-2026
L & T finance (BL230904040100271)	17.00%	10-03-2026
Shriram finance ltd.	16.00%	10-05-2026
ICICI bank (UPNOD00048736128)	15.50%	15-09-2027
Aditya birla finance ltd. (ABFDL3DLL00001004249)	11.10%	20-09-2035
BMW Financial Services- (CN00246952)	9.85%	01-09-2029
HDFC bank (OD -50200073944171)	9.50%	NA
HDFC Bank WDCL (50200079733580)	9.50%	NA



NOTE-7 DEFERRED TAX LIABILITY (NET)

(₹ in Lakhs)

Particulars	As at 30.09.2024	As at 31.03.2024
A. Calculation Deductible/ Taxable Temporary Difference on WDV of assets		
WDV as per IT Act, 1961	1113.63	752.22
WDV as per Companies Act	1446.05	992.46
Total Temporary Differences on WDV of asset (DTL)	332.42	240.24
B. Calculation Deductible/ Taxable Temporary Differences on Provisions		
a) Provision for Gratuity	(2.05)	(12.86)
b) Provision for Leave Encashment	(4.01)	(.76)
c) Provision for Warranty	(12.44)	(49.27)
Total Temporary Differences on Provisions (DTL)	(18.50)	(62.89)
Total Temporary Differences (Net)	313.92	177.35
Closing Value of Deferred Tax Liability	91.41	51.65
Opening Deferred Tax Liabilities	51.65	115.47
Deferred Tax Liability to be reversed/(created) during the year	(39.78)	63.83
Closing Value of Deferred Tax Liability	91.41	51.65

NOTE-8 LONG TERM PROVISIONS

(₹ in Lakhs)

Particulars	As at 30.09.2024	As at 31.03.2024
Provision for Gratuity (refer Note 35)	13.16	9.84
Provision for Leave Encashment (refer Note 35)	3.05	.56
Provision for Warranty (refer Note 12)	49.36	39.42
Total	65.57	49.82

NOTE-9 SHORT TERM BORROWINGS

(₹ in Lakhs)

Particulars	As at 30.09.2024	As at 31.03.2024
(a) Term loan		
From bank		
Secured Loan	148.13	102.59
(b) Loan repayable on demand		
From Bank		
Secured Loan	636.20	336.21
Unsecured Loan	11.64	10.84
From Financial Institution		
Secured Loan	368.46	343.80
Unsecured Loan	53.86	68.46
Closing Balance	1218.29	861.90

NOTE-10 TRADE PAYABLES

(₹ in Lakhs)

Particulars	As at 30.09.2024	As at 31.03.2024
(i) Sundry creditors for material		
-Total outstanding dues of micro enterprises and small enterprises	323.96	324.68
-Total outstanding dues of Creditors Other than micro enterprises and small enterprises	3742.64	2104.09
Total	4066.60	2428.77

NOTE-10(A) Trade payables 30.09.2024

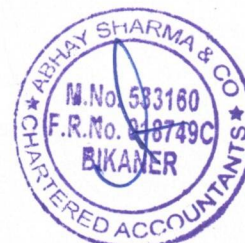
(₹ in Lakhs)

Particulars	Outstanding for the following periods from due date of payment				
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years
(i) Undisputed trade payable – others	3422.53	308.61	11.50	-	-
(ii) Disputed trade payable – others	-	-	-	-	-
(iii) Undisputed trade payable – MSME	-	-	-	-	-
(iv) Disputed trade payable – MSME	323.96	-	-	-	-
Total	3746.49	308.61	11.50	-	-

Trade payables 31.03.2024

(₹ in Lakhs)

Particulars	Outstanding for the following periods from due date of payment				
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years
(i) Undisputed trade payable – others	2011.34	76.97	15.34	.07	.37
(ii) Disputed trade payable – others	-	-	-	-	-
(iii) Undisputed trade payable – MSME	-	-	-	-	-
(iv) Disputed trade payable – MSME	324.68	-	-	-	-
Total	2336.02	76.97	15.34	.07	.37



NOTE-11 OTHER CURRENT LIABILITIES

(₹ in Lakhs)

Particulars	As at 30.09.2024	As at 31.03.2024
(a) Statutory liabilities		
(i) TDS/TCS and Goods and Service tax etc.	17.40	13.23
(a)	17.40	13.23
(b) Others		
(i) Advance from customers	7.86	101.32
(ii) Payable to employees	52.98	86.27
(iii) Sundry creditors for expenses	36.28	21.65
(b)	97.13	209.24
Total (a)+(b)	114.52	222.48

NOTE-12 SHORT-TERM PROVISIONS

(₹ in Lakhs)

Particulars	As at 30.09.2024	As at 31.03.2024
(i) Provision for Warranty Expenses (refer note below)	12.34	9.85
(ii) Provision for Gratuity (refer Note 35)	1.75	3.01
(iii) Provision for Leave Encashment (refer Note 35)	1.72	20
(a)	15.82	13.06
(b) Others		
(i) Income tax payable	309.70	189.93
(b)	309.70	189.93
Total (a)+(b)	325.52	202.99

Provision for warranties

A provision is recognized for expected warranty claims on products sold. Based on past experience of the level of repairs and returns, an estimate of 0.5% is taken as a provision of the net sales of the products on which warranty is offered. The period of warranty is approximately 5 years and accordingly the warranty is bifurcated on long term and short basis. The table below gives information about movement in warranty provisions:-

(₹ in Lakhs)

Particulars	As at 30.09.2024	As at 31.03.2024
At the beginning of the year (including short term and long term)	49.27	15.46
Add: Arising during the period	20.72	34.82
Less: Utilised during the period	8.28	9.54
At the end of the year	61.70	40.74
Short Term Liability	12.34	8.15
Long Term Liability	49.36	32.59
	61.70	40.74



EPPELTONE ENGINEERS LIMITED
(Formerly Known as EPPELTONE ENGINEERS PRIVATE LIMITED)

NOTE-13 PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

Property, Plant and Equipments	Gross Block			Accumulated Depreciation			Net Block	
	Balance as at 1 April 2024	Additions	(Disposals)/Adjustments	Acquired through business combinations	Balance as at 30 September, 2024	Balance as at 1 April 2024	Balance as at 30 September, 2024	Balance as at 30 September, 2024
Tangible assets								
Land	288.98	71.00	-	-	359.97	-	288.98	359.97
Building	107.39	114.83	-	-	222.21	17.28	90.11	202.01
Plant & machinery	935.32	222.01	-	-	1157.33	190.42	744.90	933.25
Furniture & fixtures	29.89	2.79	-	-	32.68	9.98	19.91	21.20
Car	174.87	185.21	40.50	-	319.59	93.72	90.36	229.22
Office equipments	47.40	3.88	-	-	51.28	35.03	12.37	14.21
Computer	31.03	7.39	-	-	38.42	14.28	16.75	20.56
Total (A)	1614.89	607.10	40.50	-	2181.49	360.71	1254.18	1780.42
Intangible assets								
Software	50.02	2.40	-	-	52.42	22.75	27.27	25.60
Total (B)	50.02	2.40	-	-	52.42	22.75	27.27	25.60
Total (A+B)	1664.91	609.50	40.50	-	2233.91	383.47	1281.44	1806.02



NOTE-14 LONG-TERM LOANS AND ADVANCES

(₹ in Lakhs)

Particulars	As at 30.09.2024	As at 31.03.2024
(Unsecured, Considered good)		
a. Capital advance	20.95	.18
b. Advance for office space and land *	95.20	107.53
TOTAL	116.14	107.71

** Advance for property includes Rs. 68,91,905/- as an advance to Greater Noida Industrial Development Authority for allotment of industrial plot, which was refunded on 01.10.2024.

NOTE-15 OTHER NON-CURRENT ASSET

(₹ in Lakhs)

Particulars	As at 30.09.2024	As at 31.03.2024
(Unsecured, Considered good)		
a. Security deposit	14.41	7.86
b. FDR (Margin against bank Guarantee) **	509.15	367.89
c. Security against loan	15.84	15.84
d. Balance with government authority		
(i) Refundable from Income Tax Authority	5.53	5.53
(ii) Deposit under Protest (Income Tax Case - AY 2017-18)	10.86	10.86
Total	555.79	407.98

**Balance in Fixed Deposit are on account of bank guarantee/margin given by bank. The FDR against bank guarantee are on account of the following bank margins:-

1. SIDBI - Rs. 179.50/- Lakhs
2. HDFC Bank - Rs. 312.99/- Lakhs
3. Indian Bank - Rs. 16.65/- Lakhs

NOTE-16 INVENTORIES

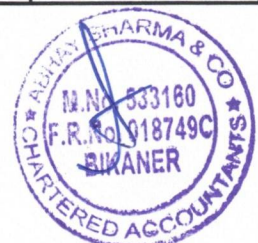
(₹ in Lakhs)

Particulars	As at 30.09.2024	As at 31.03.2024
a. Raw materials and components	2650.89	1280.10
b. Work in process	389.82	120.83
c. Finished goods	205.22	45.20
d. Traded goods	18.42	24.94
Total	3264.35	1471.07

(₹ in Lakhs)

Note-16 (A)

Inventories	As at 30.09.2024	As at 31.03.2024
Value of raw material and components comprises:		
Integrated Circuit	408.63	292.67
Printed Circuit Board	163.52	59.94
Others	2078.74	927.49
Value of work in process comprises:		
Energy meter	389.82	120.83
Value of finished goods comprises:		
Energy meter	205.22	45.20
Value of traded goods comprises:		
Others	18.42	24.94
Total	3264.35	1471.07



NOTE-17

TRADE RECEIVABLES

Particulars	As at 30.09.2024	As at 31.03.2024
(Unsecured, Considered good) Outstanding for a period less than six months from the date they are due for payment	2778.75	2388.87
Outstanding for a period exceeding six months from the date they are due for payment	679.18	344.18
Total	3457.93	2733.05

Note-17 (A)

TRADE RECEIVABLES as at 30.09.24

(₹ in Lakhs)

Particulars	Outstanding for following periods from due date of Receipts			
	Less than 6 months	6 months-1 year	1-2 years	2-3 years
(i) Undisputed trade receivables – considered good	2778.75	392.23	45.47	31.58
Total	2778.75	392.23	45.47	31.58
				209.89

TRADE RECEIVABLES as at 31.03.24

(₹ in Lakhs)

Particulars	Outstanding for following periods from due date of Receipts			
	Less than 6 months	6 months-1 year	1-2 years	2-3 years
(i) Undisputed trade receivables – considered good	2388.87	56.14	1.36	76.88
Total	2388.87	56.14	1.36	76.88
				209.80



NOTE-18 CASH AND CASH EQUIVALENTS

(₹ in Lakhs)

Particulars	As at 30.09.2024	As at 31.03.2024
a. Balance with banks - In current accounts	2.82	448.50
b. Cash in hand	3.69	10.82
Total	6.51	459.32

NOTE-19 SHORT-TERM LOANS AND ADVANCES

(₹ in Lakhs)

Particulars	As at 30.09.2024	As at 31.03.2024
(Unsecured, Considered good)		
a. Other loans and advances		
(i) Advances to supplier	392.02	359.17
(ii) Advance to employee	8.88	19.01
(iii) Earnest money deposit	13.88	11.98
b. Bank guarantee charges receivables	31.77	-
c. Interest receivable	17.10	20.69
TOTAL	463.64	410.85

NOTE-20 OTHER CURRENT ASSETS

(₹ in Lakhs)

Particulars	As at 30.09.2024	As at 31.03.2024
a. Prepaid expenses	11.61	16.61
b. Balance with government authority		
(i) Balance with GST Authorities	309.10	71.78
(ii) TDS Recoverable	5.69	18.91
c. Other receivable	34.96	3.82
TOTAL	361.36	111.12



NOTE-21 REVENUE FROM OPERATIONS (GROSS) (₹ in Lakhs)		
Particulars	As at 30.09.2024	As at 31.03.2024
Revenue from operation (Gross)	5016.53	7845.54
Total Revenue	5016.53	7845.54

NOTE-21 (A) Revenue From Operation (₹ in Lakhs)		
Particulars	As at 30.09.2024	As at 31.03.2024
Sale of products (manufactured goods)	4792.83	7807.75
Sale of products (traded goods)	223.70	.86
Sale of services	-	36.93
Total Revenue	5016.53	7845.54

NOTE-21 (B) Revenue from operation - others (₹ in Lakhs)		
Particulars	As at 30.09.2024	As at 31.03.2024
Sale from trading (securities)	-	-
Total Revenue	-	-

NOTE-22 OTHER INCOME (₹ in Lakhs)		
Particulars	As at 30.09.2024	As at 31.03.2024
Non-operating income		
Interest income	10.89	18.29
Freight recovered	41.75	70.68
Packaging & forwarding recovered	1.21	1.28
Cessation of liability	1.83	50.66
Foreign exchange fluctuation	10.05	5.00
Discount & deduction received	-	5.47
Insurance recovered	3.13	6.98
Loading and unloading recovered	.26	.28
Profit on sale of Asset	14.28	-
Rental Income	2.99	-
Total	86.39	158.64

NOTE-23 (A) COST OF MATERIAL CONSUMED/ GOODS SOLD (₹ in Lakhs)		
Particulars	As at 30.09.2024	As at 31.03.2024
A) Raw material consumption		
Opening stock	1280.10	873.94
Add : Purchases	4777.58	5493.72
	6057.67	6367.66
Less : Closing stock	2650.89	1280.10
Total	3406.78	5087.56

NOTE-23 (B) COST OF TRADED GOODS (₹ in Lakhs)		
Particulars	As at 30.09.2024	As at 31.03.2024
(a) Net cost of traded goods	216.91	-
Total	216.91	-
(₹ in Lakhs)		
Cost of trading	As at 30.09.2024	As at 31.03.2024
(a) Purchase cost of trading (securities)	-	-
Total	-	-

NOTE-23 (C) CHANGES IN INVENTORY OF MANUFACTURED GOODS (₹ in Lakhs)		
Particulars	As at 30.09.2024	As at 31.03.2024
Inventory at the beginning of the year		
Manufactured goods, raw materials etc.-work in process	120.83	161.46
Manufactured goods, raw materials etc.-finished goods	70.14	126.67
(A)	190.97	288.13
Inventory at the end of the year		
Manufactured goods, raw materials etc.-work in progress	389.82	120.83
Manufactured goods, raw materials etc.-finished goods	223.64	70.14
(B)	613.46	190.97
Total(A)-(B)	(422.48)	97.16



NOTE-24 EMPLOYEE BENEFIT EXPENSE

(₹ in Lakhs)

Particulars	As at 30.09.2024	As at 31.03.2024
Salaries and wages	446.51	350.85
Contribution to provident and other funds	4.76	5.51
Gratuity & Earned Leave Expense	6.45	13.35
Staff welfare expenses	2.04	11.57
Total	459.76	381.28

NOTE-25 FINANCE COST

(₹ in Lakhs)

Particulars	As at 30.09.2024	As at 31.03.2024
Interest expenses	84.63	140.25
Bank charges	43.69	73.03
Total	128.32	213.28

NOTE-26 DEPRECIATION AND AMORTIZATION

(₹ in Lakhs)

Particulars	As at 30.09.2024	As at 31.03.2024
Depreciation on property, plant and equipment	56.82	70.33
Amortization on intangible assets	4.06	6.57
Total	60.89	76.90

NOTE-27 OTHER EXPENSES

(₹ in Lakhs)

Particulars	As at 30.09.2024	As at 31.03.2024
Audit fee	2.00	5.00
Advertisement, Exhibition & Publicity	.51	8.33
Business promotion	7.29	22.97
Commission on sales	6.06	11.09
Computer expense	3.90	6.32
Consumable tools and store	1.50	1.24
Designing & development charges	16.50	15.58
Discount	-	-
Fees & Subscription	20.36	16.53
Fines and Penalties	-	4.90
Freight & cartage	99.41	89.61
GST Expense	21.11	-
Insurance	34.73	8.79
Bad debt written off	7.71	.84
Job work paid	54.58	132.76
Legal, professional & consultancy charges	270.96	480.58
Loss on sale of machinery	-	3.73
Postage & courier exp.	1.63	3.40
Power & electricity expenses	28.79	36.62
Printing & stationery	2.91	3.47
Rent & warehousing charges	6.89	1.72
Repair & maintenance (Others)	12.67	12.34
Repair & maintenance (Machinery)	4.67	12.68
Security service	2.80	4.74
Testing fee	14.90	32.33
Tour & Travelling exps.	18.79	30.35
Warranty expenses	20.72	34.82
Miscellaneous expense	2.02	2.88
Total	663.41	983.59

NOTE-27 (A) AUDITOR'S REMUNERATION

(₹ in Lakhs)

Particulars	As at 30.09.2024	As at 31.03.2024
Audit fees	2.00	5.00
Other matters	-	-
Total	2.00	5.00

NOTE-28 TAX EXPENSE

(₹ in Lakhs)

Particulars	As at 30.09.2024	As at 31.03.2024
Income Tax Expense for Current Year	146.75	317.88
Short Provision for Tax for earlier year/s	27.30	.38
Deferred Tax Expense	39.77	(63.82)



NOTE-29 CAPITAL CONTRACTS

Estimated value of contracts remaining to be executed on capital accounts not provided for is Rs 35 Lakhs (P.Y. 4.95 Lakhs). This amount pertains to the balance amount payable/ paid in the subsequent period for purchase of capital asset i.e. an office space with Good Living Infrastructure Project, Noida. The advance paid for this property has been disclosed as Capital Advance in "Long Term Loans and Advance".

NOTE-30 CONTINGENT LIABILITIES

(₹ in Lakhs)		
Particulars	As at 30.09.2024	As at 31.03.2024
Bank Guarantee issued to parties *	1937.12	1169.09
Demand from Income Tax Authorities **	54.32	54.32

* The Company has provided bank guarantees amounting to Rs. 1937.12 Lakhs to various customers, suppliers, and government authorities as part of its normal business operations. These guarantees are issued by banks on behalf of the Company and are primarily related to performance and financial obligations under contracts. The management believes that the likelihood of these guarantees being invoked is remote, and accordingly, no provision has been made in the financial statements for these potential obligations.

** The Company has received demands from tax authorities totaling Rs. 54.32 Lakhs for AY 2017-18 (FY 2016-17). These demands pertain to income tax. The Company is contesting these demands and has filed appeals with ITAT. Based on the advice of tax consultants and legal opinions obtained, the management believes that the claims made by the tax authorities are not tenable and is confident of a favorable outcome. Therefore, no provision has been made in the financial statements for these disputed tax demands.

NOTE-31 (A) CIF VALUE OF IMPORT

(₹ in Lakhs)		
Particulars	As at 30.09.2024	As at 31.03.2024
Value of raw materials (Imported)	1208.04	1532.52
Value of capital goods (Imported)	4.60	204.02

NOTE-31 (B) CONSUMPTION OF IMPORTED AND INDIGENOUS RAW MATERIALS

Total value of all imported raw materials, spare parts and components consumed during the financial year and the total value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption.

Particulars	As at 30.09.2024		As at 31.03.2024	
	(₹ in Lakhs)	in %	(₹ in Lakhs)	in %
A. Raw Materials and Components				
(I) Imported	1208.04	35.46%	1532.52	32.08%
(II) Indigenous	2198.74	64.54%	3245.05	67.92%
TOTAL	3406.78	100%	4777.58	100%

NOTE-32 UNHEDGED FOREIGN CURRENCY

(₹ in Lakhs)		
Particulars	As at 30.09.2024	As at 31.03.2024
Liabilities:		
Trade payables		
Foreign currency	USD	USD
Amount in foreign currency (\$ in lakhs)	14.05	6.35
Exchange rate	83.78	82.91
Amount in ₹ in Lakhs	1177.49	526.62
TOTAL UNHEDGED PAYABLES	1177.49	526.62

NOTE-33 SEGMENT REPORTING

The segment reporting of the Company has been prepared in accordance with AS-17, "Segment Reporting" (specified under the section 133 of the Companies Act 2013 (the Act) read with Companies (Accounting Standards) Rule 2015 (as amended from time to time) and other relevant provision of the Act). The company has only segment of manufacturing meters, hence there is no requirement of segment reporting

NOTE-34 GOING CONCERN ANALYSIS

As on September 30, 2024 the Company has reviewed the future earning of all its cash generating units. The management has certified that as the carrying amount of assets does not exceed the future recoverable amount, consequently, no impairment loss is recognized during the year.

NOTE-35 EMPLOYEE BENEFITS (AS-15)

In accordance with the Employee's Provident Fund and Miscellaneous Provisions Act, 1952, eligible employees of the Company are entitled to receive benefits in respect of provident fund, a defined contribution plan, in which both employees and the Company make monthly contributions at a specified percentage of the covered employees' salary. The contributions, as specified under the law, are made to the employee provident fund organization (EPFO). As per the Accounting standard on "Employee Benefits" (AS-15) (Revised 2005) issued by The Institute of Chartered Accountants of India, the company has contributed to various employee benefits as under:-

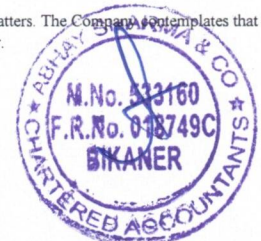


(₹ in Lakhs)			
(A)	Defined contribution plans:	As at 30.09.2024	As at 31.03.2024
	The company has recognized the following amounts in the Profit and Loss account for the year :-		
	Employer's contribution to provident fund	3.39	4.42
	Provident fund administration charges	-	-
	The company has recognized the following amounts in the Profit and Loss account for the year :-		
	Employer's contribution to labour welfare	-	-
	Fund shown under the head "Staff Welfare"	-	-
	Employer's contribution to employees' state insurance scheme	1.37	1.09
(B)	Defined benefit plans (Gratuity):	As at 30.09.2024	As at 31.03.2024
	Gratuity		
	Changes in Present Value of Obligations:		
	Present value of the obligation at the beginning of the period	12.86	.00
	Interest cost	.47	.78
	Current service cost	2.94	4.51
	Past Service Cost	-	-
	Benefits paid (if any)	(.39)	(.49)
	Actuarial (gain)/loss	(.97)	(2.36)
	Present value of the obligation at the end of the period	14.91	12.86
	Amount to be recognised in Balance Sheet		
	Present value of the obligation at the end of the period	14.91	12.86
	Fair value of plan assets at end of period	-	-
	Net liability recognized in Balance Sheet and related analysis	14.91	12.86
	Funded Status - (Deficit)	(14.91)	(12.86)
	Expense to be recognized in the statement of Profit and Loss*		
	Interest cost	.78	.78
	Current service cost	4.51	4.51
	Past Service Cost	-	-
	Expected return on plan asset	-	-
	Net actuarial (gain) recognized in the period	(2.36)	(2.36)
	Expenses to be recognized in P&L	2.44	2.93
(C)	Defined benefit plans (Leave Encashment):	As at 30.09.2024	As at 31.03.2024
	Leave Encashment		
	Changes in Present Value of Obligations:		
	Present value of the obligation at the beginning of the period	.76	-
	Interest cost	.03	.03
	Current service cost	2.33	.33
	Past Service Cost	-	-
	Benefits paid (if any)	-	-
	Actuarial (gain)/loss	1.66	.04
	Present value of the obligation at the end of the period	4.77	.39
	Amount to be recognised in Balance Sheet		
	Present value of the obligation at the end of the period	4.77	.76
	Fair value of plan assets at end of period	-	-
	Net liability recognized in Balance Sheet and related analysis	4.77	.76
	Funded Status - (Deficit)	(4.77)	(.76)
	Expense to be recognized in the statement of Profit and Loss**		
	Interest cost	.03	.03
	Current service cost	2.33	.33
	Past Service Cost	-	-
	Net actuarial (gain)/loss recognized in the period	1.66	.04
	Expenses to be recognized in P&L	4.01	.39

Note - 36 DUES TO MSME

(₹ in Lakhs)			
S. No.	Particulars	As at 30.09.2024	As at 31.03.2024
1	Principal amount due and remaining unpaid (See Note)	323.96	145.76
2	Interest due on (1) above and the unpaid interest	-	-
3	Interest paid on all delayed payments under MSMED Act	-	-
4	Payment made beyond the appointed day during the year	-	-
5	Interest due and payable for the period of delay other than (3) above	-	-
6	Interest accrued and remaining unpaid	-	-
7	Amount of further interest remaining due and payable in succeeding year	-	-

Note:- The current dues to MSME vendors are disputed on account of sub-standard material supplies, variance in order quantity and other such matters. The Company contemplates that the amount due will not stand as payable in due course of time and hence provision for interest as per MSMED Act has not been accounted for.



Note - 37 RELATED PARTY DISCLOSURE UNDER ACCOUNTING STANDARD 18

- (a) Board of Directors (BoD)
- | | | |
|----------------------|---|--|
| Mr. Rohit Chowdhary | - | Managing Director (Appointed on 15th July, 2024) |
| Mr. Deven Chowdhary | - | Whole Time Director (Appointed on 15th July, 2024) |
| Mrs. Reshu Chowdhary | - | Additional Director (Appointed on 16th February, 2024) |
| Mr. Sandeep Thukral | - | Independent Director (Appointed on 20th July, 2024) |
| Ms. Jyoti Bala | - | Independent Director (Appointed on 20th July, 2024) |
- (b) Key management personnel
- | | | |
|------------------|---|--|
| Ms. Megha Sharma | - | Company Secretary (Appointed on 22nd July, 2024) |
| Mr Rishab Nagpal | - | CFO (Appointed on 20th July, 2024) |
- (b) Enterprises over which key management personnel and their relatives are able to exercise significant influence:
- | | | |
|--------------|---|---------------|
| Amit Export | - | Related party |
| Divya Sharma | - | Related party |

Transaction with related parties during the year

- (a) Key management personnel

Particulars	Remuneration		Balance outstanding at the year	
	As at 30.09.2024	As at 31.03.2024	As at 30.09.2024	As at 31.03.2024
Rohit Chowdhary	48.00	54.00	1.77	32.47
Deven Chowdhary	48.00	54.00	2.32	22.92
Rishab Nagpal	4.67	-	-	-
Megha Sharma	.34	-	-	-
Reshu Chowdhary	-	-	-	-

- (b) Enterprises over which key management personnel and their relatives are able to exercise significant influence:

Particulars	(₹ in Lakhs)	
	As at 30.09.2024	As at 31.03.2024
Amit Export		
Opening balance - receivable	(176.73)	82.16
Sales	-	-
Purchases	-	548.08
Net Payment/Receipt	87.77	289.18
Balance outstanding (payable)/ receivable at year end	(88.96)	(176.73)
Divya Sharma		
Opening balance	-	-
Add: Rental Expense & Maintenance Charges	4.71	-
Less: Rent Paid	2.01	-
Closing Balance - Payable	2.70	-
Rohit Chowdhary		
Opening balance	-	-
Add: Rental Expense	.22	-
Less: Rent Paid	-	-
Closing Balance - Payable	.22	-
Deven Chowdhary (Transferred from Mr. Harish Chander Chowdhary)		
Loan taken	451.33	NIL
Loan repaid	478.34	69.60
Balance outstanding payable (receivable) at year end	40.99	67.99
Rohit Chowdhary		
Loan taken	9,125.73	NIL
Loan repaid	85.21	119.00
Balance outstanding payable (receivable) at year end	7.12	1.08

Note - 38 EARNINGS PER SHARE

Particulars	(₹ in Lakhs)	
	As at 30.09.2024	As at 31.03.2024
Net Profit as per Profit & Loss A/c	402.80	910.34
No. of equity shares as on 31st March	92.34	39.86
Basic Earning per share (in Rs.)	.00	.11
Diluted Earning per share (in Rs.)	.00	.11



S No.	Ratio	As at 30.09.2024		As at 31.03.2024		Ratio as on 30.09.2024	Ratio as on 31.03.2024	Variation	Reason (If variation is more than 25%)
		Numerator	Denominator	Numerator	Denominator				
(a)	Current Ratio	7553.78	5724.93	5185.41	3716.14	1.32	1.40	-5%	
(b)	Debt-Equity Ratio	869.86	3279.96	768.84	2067.17	0.27	0.37	-29%	Fall in debt equity ratio due to fresh issue of share capital leading to increased shareholder's fund.
(c)	Debt Service Coverage Ratio	778.53	128.32	1454.59	213.28	6.07	6.82	-11%	
(d)	Return on Equity Ratio	402.80	3279.96	910.34	2067.17	12%	44%	-72%	Decrease in Return on Equity, due to Increase in increased shareholder's fund.
(e)	Inventory Turnover Ratio	2984.30	2367.71	5184.72	1316.57	1.26	3.94	-68%	Cannot be compared due to half year and full year
(f)	Trade Receivables Turnover Ratio	5016.53	3095.49	7845.54	2194.38	1.62	3.58	-55%	Cannot be compared due to half year and full year
(g)	Trade Payables Turnover Ratio	4777.58	3247.68	5493.72	2009.83	1.47	2.73	-46%	Cannot be compared due to half year and full year
(h)	Net Capital Turnover Ratio	5016.53	3279.96	7845.54	2067.17	1.53	3.80	-60%	Cannot be compared due to half year and full year
(i)	Net Profit Ratio	402.80	5016.53	910.34	7845.54	8%	11.60%	-31%	Cannot be compared due to half year and full year
(j)	Return on Capital Employed	717.64	4306.81	1377.69	3266.40	17%	42%	-60%	Cannot be compared due to half year and full year
(k)	Return on Investment	402.80	10031.74	910.34	6982.54	4%	13%	-69%	Cannot be compared due to half year and full year



NOTE-40 DETAILS OF IMMOVABLE PROPERTY

Title deeds of immovable property held are in the name of company.

NOTE-41 REVALUATION OF PROPERTY, PLANT AND EQUIPEMENT

The company has not revalued any of its Property, Plant and Equipment, hence no disclosure is required

NOTE-42 DETAILS OF BENAMI PROPERTY HELD

No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

NOTE-43 RECONCILLATION OF QUATERLY RETURNS OR STATEMENTS OF CURRENT ASSETS FILED WITH BANKS OR FINANCIAL INSTITUTIONS

Quarterly returns or statements filed by the Company for working capital limits with banks and financial institutions are in agreement with the books of accounts of the Company, except the following details of the differences which were noted between the amount as per books of account for respective quarters:-

For the year ended September 30, 2024

(₹ in Lakhs)

Month ending	As per return/statement submitted to bank	As per books	Difference
<u>Inventory</u>			
June, 2024	1596.03	1848.61	252.58
Spetember, 2024	2607.96	3264.35	656.39
<u>Debtors</u>			
June, 2024	2526.47	2690.97	164.50
Spetember, 2024	3364.43	3457.93	93.50
<u>Creditors</u>			
June, 2024	2259.74	2652.26	392.52
Spetember, 2024	3182.49	4066.60	884.11

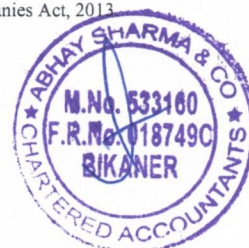
For the year ended March 31, 2024

(₹ in Lakhs)

Month ending	As per return/statement submitted to bank	As per books	Difference
<u>Inventory</u>			
June, 2023	1269.19	1575.12	305.93
Spetember, 2023	1518.45	1800.31	281.86
December, 2023	1451.13	1699.60	248.47
March, 2024	1419.30	1471.07	51.77
<u>Debtors</u>			
June, 2023	2031.14	2015.74	(15.40)
Spetember, 2023	1731.59	1856.07	124.48
December, 2023	2457.09	2525.40	68.31
March, 2024	2485.73	2733.05	247.32
<u>Creditors</u>			
June, 2023	1947.34	2374.38	427.04
Spetember, 2023	1842.06	2226.71	384.65
December, 2023	1993.50	2283.84	290.34
March, 2024	2268.63	2420.82	152.19

NOTE-44 ADDITIONAL REGULATORY INFORMATION

- The Company has not been categorized as a wilful defaulter by any bank or financial institution during the year.
- The Company has no transaction with companies struck off under section 248 of the Act, or under section 560 of the companies Act, 1956.
- There is no charge or satisfaction yet to be registered with ROC beyond statutory period.
- There are no layer of companies, hence no disclosures are required.
- There is no scheme of arrangement approved in terms of section 230 to 237 of Companies Act, 2013.
- The company has neither advanced any fund to intermediaries nor has received any fund with the understanding that intermediary or company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company/funding agency or provide any guarantee thereof.
- The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- The company has not traded or invested or dealt in Crypto currency or Virtual currency during the financial year.
- There are no amounts required to be spent towards Corporate Social Responsibility (CSR) as per Sec 135 of the Companies Act, 2013.



(x) The company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall:

a. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate beneficiaries) or

b. Provide any guarantee, security or the like to or on behalf of the Ultimate beneficiaries

(xi) The company has not received from any person(s) or entity(ies), including (funding party) with the understanding (in writing or otherwise) that the company shall:

a. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate beneficiaries) or

b. Provide any guarantee, security or the like to or on behalf of the Ultimate beneficiaries

NOTE-45

The figures for the corresponding previous year have been reclassified/regrouped wherever necessary, to make them comparable.

As per our report of even date attached

For Abhay Sharma and Company

Chartered Accountants

FRN No. 018749C

CA Abhay Sharma
Partner

M.No. 533160

Place: Bikaner

Date: 18/12/2024



Rohit Chowdhary
Managing Director
DIN No. 01995105
Place: Delhi
Date: 18/12/2024

Rishab Nagpal
Chief Financial Officer

Place: Delhi

Date: 18/12/2024

For and on behalf of the board of directors of

EPPELTONE ENGINEERS LIMITED

CIN No. U31909DL2002PLC117025

Deven Chowdhary
Whole Time Director
DIN No. 09198677
Place: Delhi
Date: 18/12/2024

Megha Sharma
Company Secretary
M. No. A56209
Place: Jaipur
Date: 18/12/2024